SUMMARY

STATEMENT OF FINANCIAL INFORMATION

COLLEGE OF NEW CALEDONIA

APRIL 1, 2025 - MARCH 31, 2026

Remuneration	**$**	**53,580,937**
Expenses	**$**	**611,604**
Other Costs	**$**	**46,094,387**
Total	**$**	**100,286,928**

STATEMENT OF FINANCIAL INFORMATION APPROVAL

Tara Szerencsi
Vice President Finance & Corporate Services

The undersigned represents the Board of Governors of the College of New Caledonia and approves all the statements and schedules included in this Statement of Financial Information, produced under the Financial Information Act.

Judy Vasily
Board Chair

COLLEGE OF NEW CALEDONIA

APRIL 1, 2025 TO MARCH 31, 2026

Board of Governors

Last Name	First Name	Position	Total Remuneration	Expenses
Boswell	Brooke	Board Member		
Buksa	Book	Staff Representative Board Member		
Campbell	Benjamin	Board Member	1,000	-
Dharmani	Kevin	Student Rep Board Member	-	-
Khan	Furqana	Board Member	2,000	-
Kumar	Varun	Student Rep Board Member	1,083	-
Lewis	Tom	Board Member	2,000	-
Nnane	Daniel	Faculty Rep Board Member	-	-
Ozumba	Holiness	Student Rep Board Member	1,083	-
Paterson	Miranda	Board Member	1,167	-
Rock	Sonyia	Board Member	2,000	-
Saxena	Ravi	Board Member	2,000	-
Schroeter	David	Vice Chair, Board of Governors	2,000	-
Scott	Lisa	Board Member	2,000	-
Sharma	Shobha	Board Chair	1,458	-
Singh	Gurtej	Student Rep Board Member	1,500	-
Vasily	Judy	Chair, Board of Governors	2,333	921
Total			**$ 21,625**	**$ 921**

Other Employees

Last Name	First Name	Total Remuneration	Expenses
Akter	Mosammat	111,125	-
Albarracin	Ignacio	146,088	4,784
Albisser	Tracie	113,507	-
Alghazo	Ali	149,095	4,159
Allan	Bruce	113,507	-
Antoine	Michael	75,109	2,105
Aravind	Maheswari	113,507	-
Bains	Surinder	147,996	5,745
Barager	Matthew	93,925	-
Barager	Kaitlyn	111,125	-
Barber	Brian	113,507	-
Bassett	Tyler	113,688	-
Beach	Christopher	114,263	1,483
Beach	Glenn	116,645	954
Beaulieu	Marlene	106,619	-
Beauregard	Daryl	128,867	1,598
Bennie	Thomas	99,881	-
Bergen	Kylie	96,913	-
Bergeron	Samantha	112,592	854
Bergeron	Jocelyn	120,986	2,155
Berlin	Reuben	88,565	-
Beuschel	Rebecca	101,392	-
Bhattacharya	Ananya	75,109	1,772
Bhatti	Avtar	104,054	-
Blake	Susan	113,221	-
Bodner	Malcolm	103,946	1,598
Borschawa	Peter	136,515	327
Bourassa	Sharon	112,912	1,021
Boyd-Hoare	Colton	83,238	1,653
Boyes	Jackie	103,838	1,250
Bracey	Joshua	103,968	-
Brbot	Rosemary	113,507	-
Brownscombe	Reid	94,438	-
Buchanan	Michael	114,553	178
Buchi	Laura	73,760	1,560
Buksa	Book	78,142	-
Burgess	Michael	116,645	2,570

COLLEGE OF NEW CALEDONIA **APRIL 1, 2025 TO MARCH 31, 2026**

Last Name	First Name	Remuneration	Expenses
Burke	Brian	92,341	1,581
Burmaster	Daniel	78,470	653
Busch	Jennifer	157,656	7,691
Buskermolen	Erin	109,738	1,638
Cackler	Ken	96,783	1,012
Cameron	Jennifer	75,469	-
Card	Jessica	113,507	-
Carrelli	Christy	126,068	1,749
Carter	Chris	113,074	-
Carter-Rose	Shelley	219,640	14,553
Castley	Jennifer	145,785	2,362
Catherall	Jennifer	116,645	195
Chase	Stephen	113,507	154
Chin	Alexander	85,339	1,394
Cormier-Payne	Darian	94,442	1,518
Craig	Zelda	113,507	604
Crain	Judith	123,823	-
Crespell-Montero	Pablo	113,507	3,242
Crosina	Kara	115,135	-
Davis	Stephen	115,599	-
de la Pena Gonzalez	Rafael	134,227	2,970
Deol	Stephanie	120,097	1,984
Dhanju	Kanwaljeet	78,794	3,028
Dickson	Steven	89,898	-
Dingman	Stacy	76,973	399
Doering	Claudia	116,645	604
Dube	Stephane	116,645	1,794
Dumontet	Carolynne	97,903	5,047
Duncan	Lana	113,507	244
Dutton	Francine	113,507	309
Dyck	Candice	113,507	-
Easton	Kathleen	83,799	3,166
Egglestone	Mike	113,507	-
Ellington	Nicole	78,617	750
Emerson	Cheryl	113,507	73
Erickson	Marlene	150,624	407
Erwin	Andrea	113,507	1,789
Esopenko	Nancy	118,713	781
Eveneshen	Grant	123,374	1,219
Evens	Vanessa	114,230	854
Fee	Jessica	111,742	245
Fetterly	Vanessa	79,670	2,055
Fleck	Zachary	75,109	-
Fleury	Arlen	78,709	-
Fox	Jason	84,004	205
Francis	Kristi	92,326	-
Frizzell	Garth	113,507	-
Fulton	Carla	88,291	254
Fyvie	Hawkeye	80,372	5,114
Gabriel	Reuben	92,859	-
Garneau	Jessica	115,768	309
Gautam	Harish	113,507	-
Gauthier	Jane	85,392	2,500
Giddens	Elyse	148,652	4,089
Gigliotti	Danuta	113,507	-
Gigliotti	Dino	113,507	-
Gogolin	Christopher	79,721	1,117
Goudreau	Christien	113,507	-
Graham	Laura	113,507	-
Green	Tara	126,440	884
Gregory	Eva	114,121	-
Grover	Arpit	75,533	-

COLLEGE OF NEW CALEDONIA

APRIL 1, 2025 TO MARCH 31, 2026

Last Name	First Name	Remuneration	Expenses
Guerra Filho	Florentino	113,507	-
Gunning	Tiffany	75,109	1,221
Haber	Jesse	113,507	406
Halter	Rachel	95,850	2,809
Hamilton	Dayle	91,618	1,332
Harper	Andrew	120,579	399
Harris	Anne	128,792	9,323
Hart	Lisa	117,826	406
Heembrock	Sara	91,472	2,417
Heitman	Cindy	250,803	15,843
Hendry	Evan	114,267	425
Hess	Jennifer	87,528	5,129
Hill	Nicholas	105,895	854
Holmes	Ann	116,645	1,661
Horita	Diane	111,049	1,003
Hosseinmemar	Amirhossein	113,507	-
Hounsell	Terry	79,869	-
Howard	Gwendolynne	99,216	284
Huang	Min-Yi	75,109	1,683
Huang	Wei	109,276	6,255
Hurtado-Bautista	Adriana	74,772	1,737
Husoy	Lydia	75,109	399
Ihekwaba	Nnamdi Reginald	75,109	562
Jack	Stephanie	84,111	1,318
Jackson	Christine	114,553	73
James	Tannis	138,019	6,817
Janjua	Raylene	83,940	73
Jary	Sheena	91,043	154
Jassal	Rajinder	106,887	-
Jewett	Ashley	92,423	1,232
Johnson	Eric	79,452	783
Johnson	Candis	115,316	73
Jorquera	Sergio	113,507	-
Kahl	Christina	159,605	2,776
Kanda	Arshpreet Singh	132,808	10,972
Kandola	Crystal	86,301	1,341
Kelly	Christopher	115,780	-
Khatkar	Satinderjit	113,507	971
Kilpatrick	Marlene	93,925	230
King	Jessie	210,509	19,519
Kitchen	Annette	113,507	244
Knowles	Steven	113,507	-
Koller	Brenda	113,507	-
Kolybaba	Julie	93,217	-
Kutra	Jennifer	113,507	-
Larocque	Louise	116,645	59
Larson	Kim	118,273	325
Lasnier	Alexandre	114,553	-
Latala	Michal	113,507	-
Law	Melanie	111,125	260
Levar	Krista	113,507	-
Lewis	Cynthia	116,645	1,474
Lewis	Robert	160,696	5,598
Liang	Wei	113,507	-
L'Italien	Nicole	124,903	-
Little	Jennifer	84,878	-
Little	Gail	122,786	4,522
Littler	Bradly	113,507	-
Loerke	Pearl	76,629	692
Lovitt	James	113,507	217
Lui	Michelle	113,507	-
MacMillan	John	112,872	-

COLLEGE OF NEW CALEDONIA APRIL 1, 2025 TO MARCH 31, 2026

Last Name	First Name	Remuneration	Expenses
Madjitey	Jacob	113,507	-
Magnusson	Ashton	122,621	781
Maides	Peter	113,507	-
Male	Wendy	164,386	159
Mankad	Shruti	125,930	5,985
Mansour	Abeer	113,507	-
Martens	Jordan	85,901	-
Martin	Shawnda	111,749	2,092
Maruk	Lorne	113,451	-
Mastromatteo	Janice	112,933	-
Matheus	Fabricio	107,084	-
Matthews	Charity	116,645	-
Matthews	Layth	116,645	785
Mattioli	Sophia	116,645	781
McInroy	Pamela	145,924	1,522
McKay	Bruce	191,301	15,984
McKenzie Grindle	Shelley	110,573	6,254
McMillan	Lindsey	97,135	919
McWhinnie	Shannon	97,767	-
Merritt	Suzy	101,794	2,316
Meszaros	James	86,414	-
Michell	Jessica	90,460	-
Miller	Brent	92,505	640
Mitchell	Heather	98,698	-
Mjolsness	Melissa	77,064	2,720
Moi	Meagan	113,507	863
Montgomery	Shelby	132,240	781
Morin	Troy	131,717	474
Mott	Yvonne	114,864	854
Mutual	Alycia	113,507	-
Nagasaka	Laura	111,125	989
Nahrgang	Wendy	117,352	989
Nannar	Jagmandeep	78,219	2,696
Negrello	Lindsay	111,125	430
Newcomb	Mandy	116,645	1,296
Ni	Shudao	113,221	1,089
Nielsen	Deb	113,507	-
Nikolic	Misa	112,171	-
Nnane	Daniel	113,507	2,752
Novak	Victor	85,496	1,726
Nyantakyi	Jonathan	113,507	-
Nygaard	Larissa	92,950	-
Okoye	Sandra	111,125	-
Ovington	Raymond	113,507	382
Ovington	Sue	159,605	3,579
Pacheco	John	114,915	-
Parke	Teagan	90,430	73
Partyka	Mateusz	113,507	736
Patterson	Laurel	95,286	-
Patterson	David	118,912	-
Pearce	Graham	113,507	-
Pekunov	Ivan	101,481	781
Pendleton	Lloyd	75,109	2,626
Penner	Kayla	84,924	-
Perison	Steven	148,216	7,630
Perlstrom	Shannon	116,645	523
Petersen	Renee	103,422	1,660
Pierre	Genevieve	90,958	399
Pierreroy	Rhonda	77,314	553
Plato	Holly	102,217	388
Plett	Timothy	94,483	-
Poeppel	Bernard	85,289	393

COLLEGE OF NEW CALEDONIA

APRIL 1, 2025 TO MARCH 31, 2026

Last Name	First Name	Remuneration	Expenses
Pollard	Carl	146,089	2,283
Poulin	Krystie	113,507	212
Prem Kumar	Suman	93,925	-
Purchase	Gina	115,599	550
Purdue	Tila	74,858	574
Rahman	Muhammad	130,520	7,014
Ramcharran	Daniel	91,831	4,520
Ramoo	Dinesh	115,076	-
Rana	Kritika	90,460	-
Rapps	Jason	113,507	-
Ravelo	Martin	112,872	-
Ray	Michael	113,507	-
Reid	Rebecca	123,516	3,211
Rice	Blair	113,221	170
Roberts	Shelby	75,109	560
Roberts	Keianna	75,109	845
Roch	Graeme	114,553	-
Rodall	Amy	126,683	781
Rose	Gregory	113,507	6,438
Rourke	David	113,507	-
Rowell	Ken	116,645	365
Rudecki	Barbara	115,836	544
Russell	Ronald	120,521	-
San Juan	Hannah	78,326	1,664
Sarabyn	Nicholas	124,730	7,494
Schienbein	Garth	101,813	584
Schneider	Tatym	116,645	512
Schreiner	Dennis	113,507	-
Schubert	Olivia	82,731	357
Schwab	Wendelin	111,125	-
Schwab	Timothy	122,343	935
Schwartz	Michelle	78,415	-
Scott	Paul	122,771	-
Scott	Jennifer	160,589	7,904
Selkirk	Mark	116,645	130
Shi	Liangzi	113,507	1,008
Siddals	Sean	113,507	-
Sims	Patrick	87,305	244
Sinclair	Marc	115,076	702
Skelton	Liam	85,410	3,027
Skytta	Emma	113,507	1,082
Smit	Jesse	102,675	645
Smith	Tabitha	75,263	-
Soares	Camilla	113,507	594
Spiers	Sonya	78,771	9,510
Spletzer	Ilonka	104,103	557
Spooner	Luke	103,946	-
St Pierre	Daniel	113,507	477
Stevens	Annette	86,923	-
Stewart	Benjamin	115,599	-
Storch	Steven	113,507	-
Straussfogel	Dennis	113,221	-
Stuart-Clarke	Pat	112,872	-
Stuetz	Winston	76,509	2,639
Susag	Lyndia	132,660	3,695
Syrota	Dale	99,584	399
Szerencsi	Tara	228,099	8,545
Takeda	Stephanie	124,538	3,892
Taylor	Andrew	113,507	-
Taylor	Suzanne	117,848	1,680
Tedford	Keith	114,553	-
Tedla	Binyam	90,460	-

COLLEGE OF NEW CALEDONIA **APRIL 1, 2025 TO MARCH 31, 2026**

Last Name	First Name	Remuneration	Expenses
Tejero	Marta	115,599	1,241
Thomas	Julie	113,507	225
Thomason	Ella	74,823	684
Thomson	Anna	128,603	930
Thorne	Sandra	117,396	1,660
Thring	Ann	112,210	-
Tkachuk	Aaron	103,946	309
Turner	Tristen	79,431	288
Valiente	Liza	116,582	854
Van Aalst	Kenneth	161,301	1,992
Van Bakel	Diane	102,394	3,422
Vankoesveld	Katherine	90,460	629
Vecchio	Kaitlyn	114,263	399
Veitch	Conan	99,189	-
von den Steinen	Tyson	148,940	399
Wall	Tracy	115,478	-
Warburton	Jane	128,974	399
Wasstrom	Christina	115,860	385
Watson	William	88,459	883
Watt	Evelyn	163,817	1,085
Werrell	Troy	126,431	5,484
Wessel	Julie	135,387	4,437
Wessels	Kelly	113,507	-
Williams	Maeghan	97,743	73
Winkel	Alice	113,507	-
Winofsky	Ellen	113,272	73
Woolf	Michelle	113,507	604
Woolgar	Rhea	113,507	-
Worfolk	Melinda	113,507	-
Xu	Tao	103,889	-
Yang	Yang	72,805	5,358
Yates	Stacey	114,230	1,660
Yeulet	Anita	124,814	1,613
Young	Matthew	103,946	295
Zanette	Alysha	114,824	2,524

Total, other employees, remuneration over $75,000	35,179,829	430,011
Total, other employees, remuneration under $75,000	18,401,108	181,593
Total, other employees	**$ 53,580,937**	**$ 611,604**

Reconciliation

Total, elected officials, employees appointed by Cabinet, and members of Board of Directors	$ 21,625	$ 921
Total, other employees	53,580,937	611,604
Total	**53,580,937**	**611,604**

Schedule 1, s6 defines remuneration to be: "includes any form of salary, wages, bonuses, gratuities, taxable benefits, payments into trust or any form of income deferral paid by the corporation to the employee or on the behalf of the employee during the fiscal year being reported upon, whether or not such remuneration is reported under the Income Tax Act (Canada) and does not include anything payable under a severance agreement."
Employee expenses includes amounts paid on College purchasing cards on behalf of employees.

Explanation in terms of sections 6(2)(d) of the Financial Information Regulation

The consolidated total differs from the related figures in the financial statements at March 31, 2026 for the following reasons:

a.) The financial statements are compiled on an accrual basis in accordance with generally accepted accounting principles whereas the consolidated total shows payments made and/or invoices received.

b.) The financial statements include all benefits whereas the consolidated total includes only taxable benefits.

c.) Certain recoveries are offset against expenditures in the financial statements but not in the consolidated total.

Schedule of Guarantee and Indemnity Agreements

1(1)(d) Schedule of Guarantee and Indemnity Agreements

INDEMNITEE

Adobe Inc.
Adobe Systems Incorporated
Amazon.com.ca, Inc.
Antech Systems, Inc.
Articulate Global, LLC
BorderPass Corporation
British Columbia Hydro and Power Authority
C&C Insurance Consultants Ltd., operating as Student VIP
Canadian Internet Registration Authority
Co-operative Education and Work Integrated Learning Canada (CEWIL)
District of Fort St. James
FleishmanHillard Highroad
His Majesty the King in Right of Canada as represented by the Minister of Health through the Public Health Agency
His Majesty the King in Right of Canada, as represented by the Minister of Foreign Affairs acting through the Department of Foreign Affairs, Trade and Development
His Majesty the King in Right of Canada, as represented by the Minister of Health, and acting through Health Canad
His Majesty the King in Right of Canada, as represented by the Minister of Women and Gender Equality and Youth
His Majesty the King in Right of the Province of British Columbia
His Majesty the King in Right of the Province of British Columbia as represented by the Minister of Public Safety
His Majesty the King in Right of the Province of British Columbia represented by any Minister
His Majesty the King in Right of the Province of British Columbia, represented by the Minister of Social
His Majesty the King in Right of the Province of British Columbia, represented by the Ministry of Children and Family
Metro Vancouver Regional District
Mitacs Inc.
Moneris Solutions Corporation
North American Center for Threat Assessment and Trauma Response dba Center for Trauma Informed Practices
Northern Commerce Inc.
Northwestern Polytechnic
Oracle Canada ULC
Pattison Outdoor Advertising LP
Rogers Communication Canada Inc.
TD Life Insurance Company
The British Columbia Forest Safety Council
The Business + Higher Education Roundtable
The Canadian Museum of Human Rights
The Canadian Red Cross Society
Trane Canada ULC
Trans Union of Canada Inc.
Union of BC Municipalities
Vancouver Community College and Member Institutions
various Partners

Schedule of Payments for the Provision of Goods and Services

7 (2) (b) Schedule for Grants or Contributions

-Nil-

Statement of Severance Agreements

There were eleven (11) severance agreements made between the College of New Caledonia and its non-unionized employees during the fiscal year ending March 31, 2026.

These agreements represent 97 months of compensation.

This statement is produced under the Financial Information Regulation, Schedule 1, section 6, subsection 7(a) & (b).

COLLEGE OF NEW CALEDONIA **APRIL 1, 2025 TO MARCH 31, 2026**

Vendor Name	Amount
1531284 BC Ltd	71,039
4 Imprint	120,187
6IXSIGMA Productions	32,524
A Plus Automatic Door and Storefront	30,385
Accreditation Canada	29,130
Admiral Roofing Ltd	62,056
Affinity Staffing Inc	87,877
Agfa Canada Inc	122,464
All Pro Plumbing & Heating Ltd	124,093
Allpoints Fire Protection Ltd	132,356
Amazon	162,451
Andrew Sheret Limited Prince George	30,470
Associated Health Systems Inc	33,799
Association of Caledonia Trailbuilders	28,000
BC Air Filter Ltd	31,409
BC Electronic Library Network	106,176
BC Hydro	819,580
BCIT/BC Institute of Technology	112,831
BCNET	788,856
Bouchie Lake Watershed	56,000
Bryant Electric Ltd	33,705
Canadian Institute of Health Research	247,489
Cariboo Security	54,885
CDW Canada Corp	96,612
Cengage Learning Canada Inc	46,590
Centennial Food Service	57,411
Chieftain Auto Parts (1987) Inc	88,757
City of Prince George	104,256
Coca-Cola Bottling Ltd	31,490
College Pension Fund	3,512,230
Colleges and Institutes Canada	30,613
Color Compass Equipment	33,536
Compugen Inc	259,511
CONSTRATA	126,000
Consulab Educatech Inc	155,161
CSA Group	44,630
CUPE #4951	95,469
CWB Group - Industry Solutions	53,240
Cyberscout Inc	199,153
Data Communications Management	25,804
Dentsply Canada Ltd	32,471
Devant Inc	27,023
DML Tech Inc.	26,585
Dolden Wallace Folick Llp (in Trust)	54,121
Dronelogics Systems Inc.	111,556
Ebsco Canada Ltd	79,818
Eecol Electric Ltd	93,348
Ellucian Technologies Canada ULC	57,211

Vendor Name	Amount
Equity Plumbing & Heating Ltd	25,957
Euna Solutions Canada	32,253
Evergreen Centre	189,012
Facebook	54,013
Fasken Martineau Dumoulin	111,849
Fisher Scientific Ltd	36,446
FleishmanHillard Highroad Corp	40,537
Forte Workplace Law	67,502
Fortis BC - Natural Gas	227,418
Four Rivers Co-Operative	46,042
Frontier Dental Supply Inc.	25,254
Gaspard	32,604
Gibraltar Holdings Ltd.	115,751
Gordon Food Service	133,868
Guldmann Care-Lift Solutions ULC	52,105
HDR Architecture Associates Inc.	67,689
Henry Schein Canada Inc	199,671
Homewood Health	39,854
Hoskin Scientific Ltd	57,966
Hu-Friedy	37,819
Hyland Software Canada ULC	28,267
ICBC	58,769
IDL Projects	9,401,020
IGI Resources Inc	75,034
Illume Student Advisory Services Ltd	30,411
Inbox Design Inc	120,526
Infosilem	25,075
Info-Tech Research Group Inc.	30,555
Inland Control & Services Inc	273,957
Interior Mechanical Consultants	75,612
IQ Builders	43,076
Irwin's Safety & Industrial Services Ltd	25,992
Joel Ward & Associates	29,186
Jones & Bartlett Learning	41,404
Juke Box Print	26,689
KMS Tools and Equipment Ltd.	36,849
KONE Inc	29,147
Konica Minolta Business Solutions	94,005
KPMG LLP	134,006
Langara College	48,192
Leaders International Executive Search	100,149
LiDAR Latinoamerica LLC	32,159
Linde Canada Inc	83,255
Login Brothers Canada	126,729
Mackenzie Comm Arts Council	60,500
Manulife Financial	3,307,994
Maria Nabweteme	30,125
Marsh Canada Limited	37,249

Vendor Name	Amount
Metrics@work Inc.	31,886
Microserve Business Computer Services	236,377
Midway Purnel Sanitary	209,461
Minister of Finance	1,325,046
Ministry of Post-Secondary Education	95,632
Moneris	59,118
MTFX Inc	325,901
Municipal Pension Plan	1,271,631
NAPA Auto Parts	72,733
Nechako Environment and Water	98,000
Northern Commerce Inc	42,000
Northern Health Authority Corporate Office	41,216
Northern Metalic Sales	33,532
Oxoid Inc	32,928
Pacific Northern Gas Ltd	53,893
Panglobal Training Systems	71,159
Pearson Canada Inc. T46254	73,586
PG Nechako Aboriginal Employment Training	41,855
Philips Electronics Ltd.	80,236
Powerschool Canada ULC	46,861
PrismRBS	48,631
Prococious Technology Inc.	31,164
PSEA	44,250
R F Klein & Sons Ltd	119,711
RBC Dominion Securities	163,806
Receiver General	6,397,413
Resolver Inc	30,712
RJ Cooper Construction Ltd	67,339
Russel Metals	137,221
Russell Audio- Visual	25,309
Sahuri + Associates Architecture Inc	130,583
Scout Talent Inc	40,672
Shoppers Wholesale	55,943
Sinclair Dental Co Ltd	260,552
SirsiDynix	43,614
Spot Solutions Ltd	27,038
Spruce City Wildlife Assoc.	95,000
Staples Professional	67,767
Steeves and Associates	1,010,510
Stevens Medical Supplies & Equipment Catal	30,516
Teksystems Canada Corp.	86,011
TELUS Communications (BC) Inc	91,285
Tenaquip NIS Limited	61,373
The Young Rainbow Warrior Society	55,000
Trane Canada Co.	102,190
Trans Union of Canada Inc	38,341
Uline	71,113
Unity Connected Solutions	80,190

Vendor Name		Amount
Up the Creek Garment Co.		33,549
Vasion Inc		25,073
Village of Burns Lake		33,847
Waste Management of Canada Corp		160,138
Watson Advisors Inc		36,546
Weldcor Supplies Inc		146,439
Wesco Distribution - Canada Inc		33,512
Work Safe BC		213,048
WSP Canada Inc		82,205
Vendors over $25,000	**$**	**39,180,560**
Vendors under $25,000	**$**	**6,913,827**
GRAND TOTAL	**$**	**46,094,387**

Explanation in terms of sections 7(1c) of the Financial Information Regulation

The consolidated total differs from the related figures in the financial statements at March 31, 2026 for the following reasons:

a.) The financial statements are compiled on an accrual basis in accordance with generally accepted accounting principles whereas the consolidated total shows payments made and/or invoices received.

b.) The GST rebate has been offset against the expenses in the financial statements whereas the consolidated total shows gross payments/invoices.

c.) Capital expenditures are shown as payments to the vendor on this report. There was approximately $16.2 million spent on capital projects that were capitalized and not expensed.

d.) Certain recoveries are offset against expenditures in the financial statements but not in the consolidated total.

MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information under the Financial Information Act have been prepared by management in accordance with the Canadian generally accepted accounting principles as prescribed by the Public Sector Accounting Board (PSAB), and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Governors is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises this responsibility through the Finance Committee of the Board. The Finance & Audit Committee meets with management at least five times per year and the external auditors at least once per year.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with generally accepted Canadian auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review and evaluation of the corporation's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to the Finance Committee of the Board and meet with it on a regular basis.

On behalf of The College of New Caledonia

C. Kahl.

Christina Kahl
Director, Financial Services
Date: