

COLLEGE OF NEW CALEDONIA
BUDGET
for the year ending March 31, 2021

	2020/21		2019/20
	Budget		Budget
Revenue			
Operating Fund	\$ 69,112,994	\$	65,085,986
Ancillary Services	3,555,906		3,387,814
Specific Projects	132,884		114,262
Capital Fund	260,000		260,000
Amortization of capital grants	4,235,525		3,385,183
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	77,297,309		72,233,245
Expenses			
Operating Fund	68,844,730		64,817,235
Ancillary Services	3,538,563		3,233,961
Specific Projects	132,884		114,262
Capital Fund	260,000		260,000
Amortization of capital assets	4,521,132		3,807,789
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	77,297,309		72,233,247
Excess (deficiency) of revenue over expenses	<hr/> <hr/>	\$	-
		\$	-

College of New Caledonia
OPERATING BUDGET
for the year ending March 31, 2021

	2020/21 Budget	2019/20 Budget	Change in Budget	
			Amount	Percentage
Revenue				
Regular Base Funded Programs				
Ministry/ITA Grants	\$ 39,111,846	\$ 38,057,116	\$ 1,054,730	2.70
Tuition	21,617,271	19,168,178	2,449,093	11.33
Other	3,634,396	3,249,943	384,453	10.58
	<u>64,363,512</u>	<u>60,475,236</u>	<u>3,888,276</u>	<u>6.04</u>
Special & Temporary Programs				
Programs	4,749,482	4,610,750	138,732	2.92
	<u>4,749,482</u>	<u>4,610,750</u>	<u>138,732</u>	<u>2.92</u>
Total Revenue	<u>69,112,994</u>	<u>65,085,986</u>	<u>4,027,008</u>	<u>5.83</u>
Expenses				
Regular Base Funded Programs				
Instructional	40,050,603	38,659,537	(1,391,066)	(3.47)
Support	24,044,645	21,546,948	(2,497,697)	(10.39)
	<u>64,095,248</u>	<u>60,206,485</u>	<u>(3,888,763)</u>	<u>(6.07)</u>
Special & Temporary Programs				
Programs	4,749,482	4,610,750	(138,732)	(2.92)
	<u>4,749,482</u>	<u>4,610,750</u>	<u>(138,732)</u>	<u>(2.92)</u>
Total Expenses	<u>68,844,730</u>	<u>64,817,235</u>	<u>(4,027,495)</u>	<u>(5.85)</u>
Surplus/(Deficit)	<u>\$ 268,264</u>	<u>\$ 268,751</u>	<u>\$ (487)</u>	<u>(0.18)</u>

College of New Caledonia
OPERATING BUDGET
for the year ending March 31, 2021

OPERATING FUND - REVENUE

	2020/21	2019/20	Change in Budget	
	Budget	Budget	Amount	Percentage
Regular Programs				
Grants				
Ministry of Advanced Education - Base	\$ 32,958,256	\$ 31,608,256	\$ 1,350,000	4.10
Ministry of Advanced Education - Leases	155,268	155,268	-	-
Ministry of Advanced Education - Additional	1,686,584	2,125,018	(438,434)	(26.00)
Industry Training Authority	4,311,738	4,168,574	143,164	3.32
	<u>39,111,846</u>	<u>38,057,116</u>	<u>1,054,730</u>	<u>2.70</u>
Tuition				
English Second Language	515,000	658,000	(143,000)	(27.77)
International Education	11,146,560	7,386,675	3,759,885	33.73
Post Credential	3,981,863	3,734,534	247,329	6.21
School of Health Sciences	2,174,127	2,590,179	(416,052)	(19.14)
School of Trades & Technologies	1,552,480	1,523,116	29,365	1.89
School of University Studies & Career Access	2,247,241	3,275,674	(1,028,433)	(45.76)
	<u>21,617,271</u>	<u>19,168,178</u>	<u>2,449,093</u>	<u>11.33</u>
Other				
Dental Clinic	15,500	30,500	(15,000)	(96.77)
Interest	556,250	556,250	-	-
Materials Fee	401,512	403,051	(1,539)	(0.38)
Registration/Application Fee	734,740	659,740	75,000	10.21
Rentals	125,774	125,774	-	-
Resource Centre	8,200	12,200	(4,000)	(48.78)
Student Services	385,710	305,710	80,000	20.74
Sundry	641,097	410,105	230,992	36.03
Sundry - International	532,653	532,653	-	-
Technology Fee	232,960	213,960	19,000	8.16
	<u>3,634,396</u>	<u>3,249,943</u>	<u>384,453</u>	<u>10.58</u>
Total Regular Programs	<u>64,363,512</u>	<u>60,475,236</u>	<u>3,888,276</u>	<u>6.04</u>
Special and Temporary Programs				
Applied Research & Innovation	647,480	602,000	45,480	7.02
International Education	89,000	89,000	-	-
Prince George	1,033,402	852,533	180,869	17.50
Nechako	397,500	497,459	(99,959)	(25.15)
Fort St James	649,000	645,832	3,168	0.49
Lakes District	333,100	323,949	9,151	2.75
Quesnel	550,000	544,944	5,056	0.92
Mackenzie	1,050,000	1,055,033	(5,033)	(0.48)
Total Special and Temporary Programs	<u>4,749,482</u>	<u>4,610,750</u>	<u>138,732</u>	<u>2.92</u>
TOTAL REVENUE	<u>\$ 69,112,994</u>	<u>\$ 65,085,986</u>	<u>\$ 4,027,008</u>	<u>5.83</u>

College of New Caledonia
OPERATING BUDGET
for the year ending March 31, 2021

OPERATING FUND - EXPENSES	2020/21	2019/20	Change in Budget	
	Budget	Budget	Amount	Percentage
Instructional				
Prince George				
Centre for Teaching & Learning	1,413,466	925,895	(487,571)	(34.5)
English Second Language	961,729	944,294	(17,435)	(1.8)
Health Sciences	6,993,641	6,485,129	(508,512)	(7.3)
Post Credential Programs	2,634,675	2,668,269	33,594	1.3
Student Support Services	921,773	1,000,391	78,618	8.5
Trades & Technology	6,111,603	6,212,604	101,001	1.7
University Studies & Career Access	11,964,237	10,996,396	(967,841)	(8.1)
Vice President Academic	1,584,820	1,146,326	(438,494)	(27.7)
Sub-total Prince George	32,585,944	30,379,304	(2,206,640)	(6.8)
Fort St James	480,718	566,648	85,930	17.9
Nechako	705,257	833,319	128,062	18.2
Lakes District	1,352,124	2,036,445	684,321	50.6
Mackenzie	1,411,778	1,278,689	(133,089)	(9.4)
Quesnel	3,502,282	3,552,632	50,350	1.4
Valemount	12,500	12,500	-	-
Total Instructional	40,050,603	38,659,537	(1,391,066)	(3.5)
Support				
College Board	296,685	176,685	(120,000)	(40.4)
Communication Services	1,080,426	974,918	(105,508)	(9.8)
Facilities	4,133,227	4,213,799	80,572	1.9
Financial Services	1,488,852	1,413,543	(75,309)	(5.1)
Human Resources	1,539,803	1,523,662	(16,141)	(1.0)
Information Technology Services	2,943,035	2,645,624	(297,411)	(10.1)
International Education	2,431,113	2,255,284	(175,829)	(7.2)
President's Office	593,559	553,922	(39,637)	(6.7)
Policy & Planning	216,088	209,944	(6,144)	(2.8)
Procurement	516,782	471,796	(44,986)	(8.7)
Resource Centre	1,241,408	1,215,431	(25,977)	(2.1)
Safety & Security	853,044	756,391	(96,653)	(11.3)
Student Services/ Office of the Registrar	3,390,796	3,422,454	31,658	0.9
VP Finance & Corporate Services	762,773	354,458	(408,315)	(53.5)
VP Student Affairs	328,565	170,536	(158,029)	(48.1)
Unfunded Amortization	70,000	452,885	382,885	547.0
Development/Contingency reserve	2,550,614	1,114,790	(1,435,824)	(56.3)
Special/Temporary Programs contribution	(392,125)	(379,174)	12,951	(3.3)
Total Support	24,044,645	21,546,948	(2,497,697)	(10.4)
Total Regular Programs	64,095,248	60,206,485	(3,888,763)	(6.1)
Special and Temporary Programs				
Applied Research & Innovation	647,480	602,000	(45,480)	(7.0)
International Education	89,000	89,000	-	-
Prince George	939,237	780,081	(159,156)	(16.9)
Nechako	357,750	447,713	89,963	25.1
Fort St James	584,100	581,249	(2,851)	(0.5)
Lakes District	299,790	291,554	(8,236)	(2.7)
Quesnel	495,000	490,450	(4,550)	(0.9)
Mackenzie	945,000	949,530	4,530	0.5
Contribution towards overhead expenses	392,125	379,174	(12,951)	(3.3)
Total Special and Temporary Programs	4,749,482	4,610,750	(138,732)	(2.9)
TOTAL EXPENSES	\$ 68,844,730	\$ 64,817,235	(4,027,495)	(5.9)

College of New Caledonia
BUDGET
for the year ending March 31, 2021

	2020/21 Budget	2019/20 Budget	Change in Budget	
			Amount	Percentage
<u>ANCILLARY FUNDS</u>				
College Bookstore				
Revenue				
Sales	\$ 1,797,425	\$ 1,784,319	\$ 13,106	0.73
Less: Cost of Sales	1,376,713	1,295,237	(81,476)	(5.92)
Net Revenue	420,712	489,082	(68,370)	(16.25)
Less: Expenses	370,392	350,082	(20,310)	(5.48)
Surplus/(Deficit)	50,320	139,000	(88,680)	(176.23)
Cost of sales percent	76.6%	72.6%		
Printing Services				
Revenue				
Sales	\$ 250,749	\$ 250,749	\$ -	-
Manuals	\$ 42,000	\$ 42,000	-	-
Less: Cost of Sales	151,275	151,058	(216)	(0.14)
	141,474	141,691	(216)	(0.15)
Less: Expenses	118,411	118,318	(93)	(0.08)
Surplus/(Deficit)	23,063	23,373	(309)	(1.34)
Cost of sales percent	51.7%	50.0%		
Parking				
Revenue				
Rentals/Sales	\$ 135,028	\$ 180,028	\$ (45,000)	(33.33)
Less: Operating Expense	101,200	101,200	-	-
Surplus/(Deficit)	33,828	78,828	(45,000)	(133.03)

College of New Caledonia
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	2020/21 Budget	2019/20 Budget	Change in Budget	
			Amount	Percentage
<u>ANCILLARY FUNDS - continued</u>				
Food Services				
Revenue				
Sales	\$ 897,484	\$ 747,498	\$ 149,986	16.71
Less: Cost of Sales	473,510	373,749	(99,761)	(21.07)
Net Revenue	423,974	373,749	50,225	11.85
Less: Expenses	423,440	364,977	(58,463)	(13.81)
Surplus/(Deficit)	\$ 534	\$ 8,772	(8,238)	(1,542.39)
Cost of sales percent	52.8%	50.0%		
Student Housing				
Rentals/Sales	\$ 433,220	\$ 383,220	\$ 50,000	11.54
Less: Operating Expense	291,873	224,859	(67,014)	(22.96)
Net Return Before Loan Exp	141,347	158,361	(17,014)	(12.04)
Less: Loan Expense	231,750	254,480	22,730	9.81
Surplus/(Deficit)	\$ (90,403)	\$ (96,119)	5,716	(6.32)
TOTAL ANCILLARY FUNDS	\$ 17,343	\$ 153,853	\$ (136,511)	(787.14)

College of New Caledonia
BUDGET
for the year ending March 31, 2021

	2020/21	2019/20	Change in Budget	
	Budget	Budget	Amount	Percentage
<u>OTHER FUNDS</u>				
Specific Projects				
Revenue				
Ministry of Advanced Education Grants	132,884	114,262	\$ 18,622	14.01
	132,884	114,262	18,622	14.01
Expenses				
Student Aid	132,884	114,262	\$ 18,622	14.01
	132,884	114,262	18,622	14.01
Surplus/(Deficit)	\$ -	\$ -	-	-
Capital Fund				
Revenue				
Capital Fund	260,000	\$ 260,000	\$ -	-
Amortization of Capital Grants	4,235,525	3,385,183	850,342	20.08
	4,495,525	3,645,183	850,342	18.92
Expenses				
Capital Fund	260,000	\$ 260,000	\$ -	-
Amortization of Capital Assets	4,521,132	3,807,789	713,343	15.78
	4,781,132	4,067,789	713,343	14.92
Surplus/(Deficit)	\$ (285,607)	\$ (422,606)	136,999	(47.97)