

COLLEGE OF NEW CALEDONIA
BUDGET
for the year ending March 31, 2019

	2018/19		2017/18
	Budget		Budget
Revenue			
Operating Fund	\$ 52,065,980	\$	50,316,776
Ancillary Services	3,457,933		3,416,068
International Education	8,427,329		5,210,599
Specific Projects	340,935		342,600
Capital Fund	260,000		260,000
Amortization of capital grants	2,772,770		2,608,495
	<hr/>		<hr/>
	67,324,947		62,154,538
Expenses			
Operating Fund	51,897,675		50,047,466
Ancillary Services	3,213,177		3,181,933
International Education	8,427,329		5,210,599
Specific Projects	330,500		329,600
Capital Fund	260,000		260,000
Amortization of capital assets	3,196,266		3,124,940
	<hr/>		<hr/>
	67,324,947		62,154,538
Excess (deficiency) of revenue over expenses	<hr/> <hr/>	\$	<hr/> <hr/>
	-	\$	-

College of New Caledonia
OPERATING BUDGET
for the year ending March 31, 2019

	2018/19	2017/18	Change in Budget	
	Budget	Budget	Amount	Percentage
Revenue				
Regular Base Funded Programs				
Ministry/ITA Grants	\$ 36,563,216	\$ 33,877,948	\$ 2,685,268	7.34
Tuition	7,030,204	7,191,500	(161,296)	(2.29)
Other	2,051,801	1,977,590	74,211	3.62
	<u>45,645,221</u>	<u>43,047,038</u>	<u>2,598,183</u>	<u>5.69</u>
Special & Temporary Programs				
Programs	6,420,759	7,269,738	(848,979)	(13.22)
Other	-	-	-	-
	<u>6,420,759</u>	<u>7,269,738</u>	<u>(848,979)</u>	<u>(13.22)</u>
Total Revenue	<u>52,065,980</u>	<u>50,316,776</u>	<u>-</u>	<u>1,749,204</u>
Expenses				
Regular Base Funded Programs				
Instructional	30,732,963	28,540,183	(2,192,780)	(7.13)
Support	14,743,953	14,237,545	(506,408)	(3.43)
	<u>45,476,916</u>	<u>42,777,728</u>	<u>(2,699,188)</u>	<u>(5.94)</u>
Special & Temporary Programs				
Programs	6,420,759	7,269,738	848,979	13.22
Other	-	-	-	-
	<u>6,420,759</u>	<u>7,269,738</u>	<u>848,979</u>	<u>13.22</u>
Total Expenses	<u>51,897,675</u>	<u>50,047,466</u>	<u>(1,850,209)</u>	<u>(3.57)</u>
Surplus/(Deficit)	<u>\$ 168,305</u>	<u>\$ 269,310</u>	<u>\$ (101,005)</u>	<u>(60.01)</u>

College of New Caledonia
OPERATING BUDGET
for the year ending March 31, 2019

OPERATING FUND - REVENUE

	2018/19	2017/18	Change in Budget	
	Budget	Budget	Amount	Percentage
Regular Programs				
Grants				
Ministry of Advanced Education - Base	\$ 30,164,062	\$ 28,975,076	\$ 1,188,986	3.94
Ministry of Advanced Education - Leases	313,329	313,329	-	-
Ministry of Advanced Education - Additional	1,800,308	287,646	1,512,662	84.02
Industry Training Authority	4,285,517	4,301,897	(16,380)	(0.38)
	<u>36,563,216</u>	<u>33,877,948</u>	<u>2,685,268</u>	<u>7.34</u>
Tuition				
University Transfer	1,747,600	1,746,568	1,032	0.06
Career Technical	2,768,814	2,335,520	433,294	15.65
Vocational	2,513,790	3,109,412	(595,622)	(23.69)
	<u>7,030,204</u>	<u>7,191,500</u>	<u>(161,296)</u>	<u>(2.29)</u>
Other				
Dental Clinic	20,000	10,000	10,000	50.00
Interest	276,250	226,250	50,000	18.10
Materials Fee	349,666	328,936	20,730	5.93
Registration/Application Fee	439,040	399,040	40,000	9.11
Resource Centre	12,200	12,200	-	-
Rentals	173,470	100,050	73,420	42.32
Student Services	305,710	265,710	40,000	13.08
Sundry	266,505	456,444	(189,939)	(71.27)
Technology Fee	208,960	178,960	30,000	14.36
	<u>2,051,801</u>	<u>1,977,590</u>	<u>74,211</u>	<u>3.62</u>
Total Regular Programs	<u>45,645,221</u>	<u>43,047,038</u>	<u>2,598,183</u>	<u>5.69</u>
Special and Temporary Programs				
Prince George	1,709,161	2,188,617	(479,456)	(28.05)
Fort St James	1,178,176	1,324,403	(146,227)	(12.41)
Lakes District	348,842	480,046	(131,204)	(37.61)
Mackenzie	1,853,728	1,933,821	(80,093)	(4.32)
Nechako	841,891	929,400	(87,509)	(10.39)
Quesnel	488,961	413,451	75,510	15.44
Total Special and Temporary Programs	<u>6,420,759</u>	<u>7,269,738</u>	<u>(848,979)</u>	<u>(13.22)</u>
TOTAL REVENUE	<u>\$ 52,065,980</u>	<u>\$ 50,316,776</u>	<u>\$ 1,749,204</u>	<u>3.36</u>

College of New Caledonia
OPERATING BUDGET
for the year ending March 31, 2019

OPERATING FUND - EXPENSES	2018/19	2017/18	Change in Budget	
	Budget	Budget	Amount	Percentage
Instructional				
Prince George				
Vice-President Academic	\$ 1,186,224	\$ 1,232,840	\$ 46,616	3.9
University Studies & Career Access	8,620,046	8,184,673	(435,373)	(5.1)
Centre for Teaching & Learning	700,653	616,752	(83,901)	(12.0)
Community, Industry, & Business Initiatives	44,446	43,280	(1,166)	(2.6)
Health Sciences	5,468,596	4,917,487	(551,109)	(10.1)
Student Support Services	914,619	644,227	(270,392)	(29.6)
Trades & Technology	6,083,224	5,424,056	(659,168)	(10.8)
Sub-total Prince George	23,017,808	21,063,315	(1,954,493)	(8.5)
Fort St James	498,091	427,408	(70,683)	(14.2)
Lakes District	1,796,754	1,670,034	(126,720)	(7.1)
Mackenzie	1,394,326	1,327,475	(66,851)	(4.8)
Nechako	681,442	862,254	180,812	26.5
Quesnel	3,332,042	3,177,197	(154,845)	(4.6)
Valemount	12,500	12,500	-	-
Total Instructional	30,732,963	28,540,183	(2,192,780)	(7.1)
Support				
VP Finance & Corporate Services	349,842	344,580	(5,262)	(1.5)
College Board	186,685	116,685	(70,000)	(37.5)
Communication Services	900,449	761,787	(138,662)	(15.4)
Information Technology Services	2,570,152	2,468,051	(102,101)	(4.0)
Facilities	4,519,035	4,280,149	(238,886)	(5.3)
Financial Services	1,082,781	1,083,656	875	0.1
Human Resources	1,858,993	1,879,528	20,535	1.1
President's Office	532,708	470,758	(61,950)	(11.6)
Purchasing	464,061	423,396	(40,665)	(8.8)
Resource Centre	1,176,152	1,146,418	(29,734)	(2.5)
Student Services	2,827,228	2,447,322	(379,906)	(13.4)
VP Partnerships	141,184	163,641	22,457	15.9
Unfunded Amortization	432,202	516,445	84,243	19.5
Development/Contingency reserve	594,293	367,685	(226,608)	(38.1)
Special/Temporary Programs contribution	(868,319)	(1,090,011)	(221,692)	25.5
International Education contribution	(2,023,493)	(1,142,545)	880,948	(43.5)
Total Support	14,743,953	14,237,545	(506,408)	(3.4)
Total Regular Programs	45,476,916	42,777,728	(2,699,188)	(5.9)
Special and Temporary Programs				
Prince George	1,547,581	1,860,774	313,193	20.2
Fort St James	1,001,450	1,125,743	124,293	12.4
Lakes District	296,516	408,039	111,523	37.6
Mackenzie	1,575,669	1,643,748	68,079	4.3
Nechako	715,607	789,990	74,383	10.4
Quesnel	415,617	351,433	(64,184)	(15.4)
Contribution towards overhead expenses	868,319	1,090,011	221,692	25.5
Total Special and Temporary Programs	6,420,759	7,269,738	848,979	13.2
TOTAL EXPENSES	\$ 51,897,675	\$ 50,047,466	(1,850,209)	(3.6)

College of New Caledonia
BUDGET
for the year ending March 31, 2019

	2018/19 Budget	2017/18 Budget	Change in Budget	
			Amount	Percentage
<u>ANCILLARY FUNDS</u>				
College Bookstore				
Revenue				
Sales	\$ 1,924,698	\$ 1,924,500	\$ 198	0.01
Less: Cost of Sales	1,387,900	1,394,685	6,785	0.49
Net Revenue	536,798	529,815	6,983	1.30
Less: Expenses	345,028	338,537	(6,491)	(1.88)
Surplus/(Deficit)	191,770	191,278	492	0.26
Cost of sales percent	72.1%	72.5%		
Printing Services				
Revenue				
Sales	\$ 250,749	\$ 215,500	\$ 35,249	14.06
Manuals	42,000	42,000	-	-
Less: Cost of Sales	146,404	122,004	(24,401)	(16.67)
	146,345	135,497	10,849	7.41
Less: Expenses	121,404	105,810	(15,594)	(12.84)
Surplus/(Deficit)	24,941	29,687	(4,746)	(19.03)
Cost of sales percent	50.0%	47.4%		
Parking				
Revenue				
Rentals/Sales	\$ 178,028	\$ 176,028	\$ 2,000	1.12
Less: Operating Expense	97,200	97,200	-	-
Surplus/(Deficit)	80,828	78,828	2,000	2.47

College of New Caledonia
BUDGET
for the year ending March 31, 2019

	2018/19 Budget	2017/18 Budget	Change in Budget	
			Amount	Percentage
<u>ANCILLARY FUNDS - continued</u>				
Food Services				
Revenue				
Sales	\$ 679,638	\$ 671,720	\$ 7,918	1.17
Less: Cost of Sales	313,336	329,143	15,807	5.04
Net Revenue	366,302	342,577	23,725	6.48
Less: Expenses	317,546	306,654	(10,892)	(3.43)
Surplus/(Deficit)	<u>\$ 48,756</u>	<u>\$ 35,923</u>	<u>12,833</u>	<u>26.32</u>
Cost of sales percent	<u>46.1%</u>	<u>49.0%</u>		
Student Residence				
Rentals/Sales	\$ 382,820	\$ 386,320	\$ (3,500)	(0.91)
Less: Operating Expense	229,879	233,421	3,542	1.54
Net Return Before Loan Exp	152,941	152,899	42	0.03
Less: Loan Expense	254,480	254,480	-	-
Surplus/(Deficit)	<u>\$ (101,539)</u>	<u>\$ (101,581)</u>	<u>42</u>	<u>(0.04)</u>
TOTAL ANCILLARY FUNDS	<u>\$ 244,756</u>	<u>\$ 234,135</u>	<u>\$ 10,621</u>	<u>4.34</u>

College of New Caledonia
BUDGET
for the year ending March 31, 2019

	2018/19 Budget	2017/18 Budget	Change in Budget	
			Amount	Percentage
<u>OTHER FUNDS</u>				
International Education				
Revenue				
Registration Fees	\$ 128,700	\$ 66,000	\$ 62,700	48.72
Tuition Fees - ESL	658,000	658,000	-	
Tuition Fees - Academic Courses	7,309,421	4,288,851	3,020,570	
Sundry fees	249,408	194,388	55,020	
Other	81,800	3,360	78,440	95.89
	<u>8,427,329</u>	<u>5,210,599</u>	<u>3,216,730</u>	<u>38.17</u>
Expenses				
Administration	\$ 2,441,974	\$ 1,800,649	\$ 641,325	26.26
Instructional - ESL	889,883	838,519	51,364	
Instructional - Academic Courses	3,043,811	1,428,846	1,614,965	
Other	28,168	40	28,128	
Contribution Towards Operating	2,023,493	1,142,545	880,948	43.54
	<u>8,427,329</u>	<u>5,210,599</u>	<u>3,216,730</u>	<u>38.17</u>
Surplus/(Deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>-</u>
Specific Projects				
Revenue				
Ministry of Advanced Education Grants	\$ 340,935	\$ 342,600	\$ (1,665)	(0.49)
	<u>340,935</u>	<u>342,600</u>	<u>(1,665)</u>	<u>(0.49)</u>
Expenses				
Student Aid	\$ 330,500	\$ 329,600	\$ 900	0.27
	<u>330,500</u>	<u>329,600</u>	<u>900</u>	<u>0.27</u>
Surplus/(Deficit)	<u>\$ 10,435</u>	<u>\$ 13,000</u>	<u>(2,565)</u>	<u>(24.58)</u>
Capital Fund				
Revenue				
Capital Fund	\$ 260,000	\$ 260,000	\$ -	-
Amortization of Capital Grants	2,772,770	2,608,495	164,275	5.92
	<u>3,032,770</u>	<u>2,868,495</u>	<u>164,275</u>	<u>5.42</u>
Expenses				
Capital Fund	\$ 260,000	\$ 260,000	\$ -	-
Amortization of Capital Assets	3,196,266	3,124,940	71,326	2.23
	<u>3,456,266</u>	<u>3,384,940</u>	<u>71,326</u>	<u>2.06</u>
Surplus/(Deficit)	<u>\$ (423,496)</u>	<u>\$ (516,445)</u>	<u>92,949</u>	<u>(21.95)</u>