

COLLEGE OF NEW CALEDONIA
BUDGET
for the year ending March 31, 2018

	2017/18		2016/17
	Budget		Budget
Revenue			
Operating Fund	\$ 50,316,776	\$	49,076,311
Ancillary Services	3,416,068		3,411,168
International Education	5,210,599		4,013,472
Specific Projects	342,600		385,000
Capital Fund	260,000		700,048
Amortization of capital grants	2,608,495		2,191,510
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	62,154,538		59,777,509
Expenses			
Operating Fund	50,047,466		48,615,622
Ancillary Services	3,181,933		3,193,605
International Education	5,210,599		4,013,472
Specific Projects	329,600		363,000
Capital Fund	260,000		700,048
Amortization of capital assets	3,124,940		2,891,762
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	62,154,538		59,777,509
Excess (deficiency) of revenue over expenses	<hr/> <hr/>	\$	<hr/> <hr/>
	-	\$	-

College of New Caledonia
OPERATING BUDGET
for the year ending March 31, 2018

	2017/18	2016/17	Change in Budget	
	Budget	Budget	Amount	Percentage
Revenue				
Regular Base Funded Programs				
Ministry/ITA Grants	\$ 33,877,948	\$ 33,964,417	\$ (86,469)	(0.26)
Tuition	7,191,500	6,704,213	487,287	6.78
Other	1,977,590	1,805,169	172,421	8.72
	<u>43,047,038</u>	<u>42,473,799</u>	<u>573,239</u>	<u>1.33</u>
Special & Temporary Programs				
Programs	7,214,428	6,431,834	782,594	10.85
Other	55,310	170,678	(115,368)	(208.58)
	<u>7,269,738</u>	<u>6,602,512</u>	<u>667,226</u>	<u>9.18</u>
Total Revenue	<u>50,316,776</u>	<u>49,076,311</u>	<u>-</u>	<u>1,240,465</u>
Expenses				
Regular Base Funded Programs				
Instructional	28,258,521	26,925,654	(1,332,867)	(4.72)
Support	14,519,207	15,087,456	568,249	3.91
	<u>42,777,728</u>	<u>42,013,110</u>	<u>(764,618)</u>	<u>(1.79)</u>
Special & Temporary Programs				
Programs	7,214,428	6,431,834	(782,594)	(10.85)
Other	55,310	170,678	115,368	208.58
	<u>7,269,738</u>	<u>6,602,512</u>	<u>(667,226)</u>	<u>(9.18)</u>
Total Expenses	<u>50,047,466</u>	<u>48,615,622</u>	<u>(1,431,844)</u>	<u>(2.86)</u>
Surplus/(Deficit)	<u>\$ 269,310</u>	<u>\$ 460,689</u>	<u>\$ (191,379)</u>	<u>(71.06)</u>

College of New Caledonia
OPERATING BUDGET
for the year ending March 31, 2018

OPERATING FUND - REVENUE

	2017/18	2016/17	Change in Budget	
	Budget	Budget	Amount	Percentage
Regular Programs				
Grants				
Ministry of Advanced Education - Base	\$ 28,975,076	\$ 28,339,602	\$ 635,474	2.19
Ministry of Advanced Education - Leases	313,329	313,329	-	-
Ministry of Advanced Education - Additional	287,646	1,001,430	(713,784)	(248.15)
Industry Training Authority	4,301,897	4,310,056	(8,159)	(0.19)
	<u>33,877,948</u>	<u>33,964,417</u>	<u>(86,469)</u>	<u>(0.26)</u>
Tuition				
University Transfer	1,746,568	1,555,546	191,022	10.94
Career Technical	2,335,520	1,965,893	369,627	15.83
Vocational	3,109,412	3,182,774	(73,362)	(2.36)
	<u>7,191,500</u>	<u>6,704,213</u>	<u>487,287</u>	<u>6.78</u>
Other				
Dental Clinic	10,000	5,000	5,000	50.00
Interest	226,250	226,250	-	-
Materials Fee	328,936	331,610	(2,674)	(0.81)
Registration/Application Fee	399,040	399,040	-	-
Resource Centre	12,200	15,900	(3,700)	(30.33)
Rentals	100,050	100,050	-	-
Student Services	265,710	265,710	-	-
Sundry	456,444	282,649	173,795	38.08
Technology Fee	178,960	178,960	-	-
	<u>1,977,590</u>	<u>1,805,169</u>	<u>172,421</u>	<u>8.72</u>
Total Regular Programs	<u>43,047,038</u>	<u>42,473,799</u>	<u>573,239</u>	<u>1.33</u>
Special and Temporary Programs				
Prince George	2,188,617	2,420,220	(231,603)	(10.58)
Fort St James	1,324,403	1,200,000	124,403	9.39
Lakes District	480,046	495,756	(15,710)	(3.27)
Mackenzie	1,933,821	1,473,238	460,583	23.82
Nechako	929,400	689,418	239,982	25.82
Quesnel	413,451	323,880	89,571	21.66
Total Special and Temporary Programs	<u>7,269,738</u>	<u>6,602,512</u>	<u>667,226</u>	<u>9.18</u>
TOTAL REVENUE	<u>\$ 50,316,776</u>	<u>\$ 49,076,311</u>	<u>\$ 1,240,465</u>	<u>2.47</u>

College of New Caledonia
OPERATING BUDGET
for the year ending March 31, 2018

OPERATING FUND - EXPENSES	2017/18	2016/17	Change in Budget		See Notes Below
	Budget	Budget	Amount	Percentage	
Instructional					
Prince George					
Vice-President Academic	\$ 1,232,840	\$ 1,194,623	\$ (38,217)	(3.1)	
University Studies & Career Access	8,519,763	7,887,512	(632,251)	(7.4)	a
Community, Industry, & Business Initiatives	43,280	41,936	(1,344)	(3.1)	
Health Sciences	4,917,487	4,477,925	(439,562)	(8.9)	b
Student Support Services	644,227	599,183	(45,044)	(7.0)	
Trades & Technology	5,424,056	5,515,236	91,180	1.7	c
Sub-total Prince George	20,781,653	19,716,415	(1,065,238)	(5.1)	
Fort St James	427,408	332,219	(95,189)	(22.3)	d, e
Lakes District	1,670,034	1,664,819	(5,215)	(0.3)	e
Mackenzie	1,327,475	1,302,041	(25,434)	(1.9)	
Nechako	862,254	833,056	(29,198)	(3.4)	e
Quesnel	3,177,197	3,064,604	(112,593)	(3.5)	e, f
Valemount	12,500	12,500	-	-	
Total Instructional	28,258,521	26,925,654	(1,332,867)	(4.7)	
Support					
VP Finance & Administration	344,580	340,259	(4,321)	(1.3)	
College Board	116,685	116,685	-	-	
Communication Services	761,787	832,415	70,628	9.3	
Information Technology Services	2,468,051	2,380,176	(87,875)	(3.6)	
Facilities	4,280,149	4,077,751	(202,398)	(4.7)	g
Financial Services	1,083,656	822,234	(261,422)	(24.1)	h
Human Resources	1,879,528	1,594,495	(285,033)	(15.2)	i
President's Office	470,758	468,996	(1,762)	(0.4)	
Purchasing	423,396	500,262	76,866	18.2	j
Resource Centre	1,146,418	1,123,771	(22,647)	(2.0)	
Student Services	2,892,625	2,990,101	97,476	3.4	e
Organizational Development	-	119,384	119,384	n/a	k
Development/Contingency reserve	884,130	389,000	(495,130)	(56.0)	
Unallocated Priority Spending	-	830,151	830,151	n/a	
Special/Temporary Programs contribution	(1,090,011)	(939,071)	150,940	(13.8)	
International Education contribution	(1,142,545)	(559,153)	583,392	(51.1)	
Total Support	14,519,207	15,087,456	568,249	3.9	
Total Regular Programs	42,777,728	42,013,110	(764,618)	(1.8)	
Special and Temporary Programs					
Prince George	1,860,774	2,106,137	245,363	13.2	
Fort St James	1,125,743	1,020,000	(105,743)	(9.4)	
Lakes District	408,039	423,749	15,710	3.9	
Mackenzie	1,643,748	1,252,252	(391,496)	(23.8)	
Nechako	789,990	586,005	(203,985)	(25.8)	
Quesnel	351,433	275,298	(76,135)	(21.7)	
Contribution towards overhead expenses	1,090,011	939,071	(150,940)	(13.8)	
Total Special and Temporary Programs	7,269,738	6,602,512	(667,226)	(9.2)	
TOTAL EXPENSES	\$ 50,047,466	\$ 48,615,622	(1,431,844)	(2.9)	

Notes:

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|---|--|
| a) Busn Mngmnt and Aboriginal Studies FT faculty added in response to demand | f) Applied Business Technology program added |
| b) Return of Dental Hygiene, lab tech added to support Nursing and Health Care Aid programs | g) Manager and maintenance position added to support community campuses and projects |
| c) One-time funding from prior years removed | h) Addition of Budget Manager and Analyst to support Managers with budgeting and forecasting |
| d) Regional Principal added, Academic Upgrading increased due to demand | i) Increased professional fees and ongoing Org Development |
| e) Counselling added | j) Removed funding for 16/17 project |
| | k) Ongoing Org Development now in Human Resources |

College of New Caledonia
BUDGET
for the year ending March 31, 2018

	2017/18 Budget	2016/17 Budget	Change in Budget	
			Amount	Percentage
<u>ANCILLARY FUNDS</u>				
College Bookstore				
Revenue				
Sales	\$ 1,924,500	\$ 1,924,500	\$ -	-
Less: Cost of Sales	1,394,685	1,394,878	192	0.01
Net Revenue	529,815	529,622	192	0.04
Less: Expenses	338,537	361,574	23,037	6.80
Surplus/(Deficit)	<u>191,278</u>	<u>168,048</u>	<u>23,229</u>	12.14
Cost of sales percent	<u>72.5%</u>	<u>72.5%</u>		
Printing Services				
Revenue				
Sales	\$ 215,500	\$ 215,500	\$ -	-
Manuals	42,000	42,000	-	-
Less: Cost of Sales	122,004	122,004	-	-
	135,497	135,497	-	-
Less: Expenses	105,810	100,692	(5,118)	(4.84)
Surplus/(Deficit)	<u>29,687</u>	<u>34,805</u>	<u>(5,118)</u>	(17.24)
Cost of sales percent	<u>47.4%</u>	<u>47.4%</u>		
Parking				
Revenue				
Rentals/Sales	\$ 176,028	\$ 165,118	\$ 10,910	6.20
Less: Operating Expense	97,200	97,200	-	-
Surplus/(Deficit)	<u>78,828</u>	<u>67,918</u>	<u>10,910</u>	13.84

College of New Caledonia
BUDGET
for the year ending March 31, 2018

	2017/18 Budget	2016/17 Budget	Change in Budget	
			Amount	Percentage
<u>ANCILLARY FUNDS - continued</u>				
Food Services				
Revenue				
Sales	\$ 671,720	\$ 671,720	\$ -	-
Less: Cost of Sales	329,143	336,129	6,986	2.12
Net Revenue	342,577	335,591	6,986	2.04
Less: Expenses	306,654	300,395	(6,259)	(2.04)
Surplus/(Deficit)	<u>\$ 35,923</u>	<u>\$ 35,196</u>	<u>727</u>	2.02
Cost of sales percent	<u>49.0%</u>	<u>50.0%</u>		
Student Residence				
Rentals/Sales	\$ 386,320	\$ 392,330	\$ (6,010)	(1.56)
Less: Operating Expense	233,421	226,254	(7,167)	(3.07)
Net Return Before Loan Exp	152,899	166,076	(13,177)	(8.62)
Less: Loan Expense	254,480	254,480	-	-
Surplus/(Deficit)	<u>\$ (101,581)</u>	<u>\$ (88,404)</u>	<u>(13,177)</u>	12.97
TOTAL ANCILLARY FUNDS	<u>\$ 234,135</u>	<u>\$ 217,563</u>	<u>\$ 16,571</u>	7.08

College of New Caledonia
BUDGET
for the year ending March 31, 2018

	2017/18 Budget	2016/17 Budget	Change in Budget	
			Amount	Percentage
<u>OTHER FUNDS</u>				
International Education				
Revenue				
Programs	\$ 5,016,211	\$ 3,862,532	\$ 1,153,679	23.00
Other	194,388	150,940	43,448	22.35
	<u>5,210,599</u>	<u>4,013,472</u>	<u>1,197,127</u>	<u>22.97</u>
Expenses				
International Education Expense	\$ 4,068,054	\$ 3,454,319	\$ 613,735	15.09
Contribution Towards Operating	1,142,545	559,153	583,392	51.06
	<u>5,210,599</u>	<u>4,013,472</u>	<u>1,197,127</u>	<u>22.97</u>
Development Fund Contribution	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>-</u>
Specific Projects				
Revenue				
Ministry of Advanced Education Grants	\$ 342,600	\$ 385,000	\$ (42,400)	(12.38)
	<u>342,600</u>	<u>385,000</u>	<u>(42,400)</u>	<u>(12.38)</u>
Expenses				
Student Aid	\$ 329,600	\$ 363,000	\$ (33,400)	(10.13)
	<u>329,600</u>	<u>363,000</u>	<u>(33,400)</u>	<u>(10.13)</u>
Surplus/(Deficit)	<u>\$ 13,000</u>	<u>\$ 22,000</u>	<u>(9,000)</u>	<u>(69.23)</u>
Capital Fund				
Revenue				
Capital Fund	\$ 260,000	\$ 700,048	\$ (440,048)	(169.25)
Amortization of Capital Grants	2,608,495	2,191,510	416,985	15.99
	<u>2,868,495</u>	<u>2,891,558</u>	<u>(23,063)</u>	<u>(0.80)</u>
Expenses				
Capital Fund	\$ 260,000	\$ 700,048	\$ (440,048)	(169.25)
Amortization of Capital Assets	3,124,940	2,891,762	233,178	7.46
	<u>3,384,940</u>	<u>3,591,810</u>	<u>(206,870)</u>	<u>(6.11)</u>
Surplus/(Deficit)	<u>\$ (516,445)</u>	<u>\$ (700,252)</u>	<u>183,807</u>	<u>(35.59)</u>