

College of New Caledonia
BUDGET
for the year ending March 31, 2014

Revenue

Operating Fund	\$ 47,514,929
Capital Fund	2,445,902
Amortization of capital grants	2,155,876
International Education	2,474,911
Ancillary Services	1,464,138
Specific Projects	650,000

56,705,756

Expenses

Operating Fund	47,497,275
Capital Fund	2,295,902
Amortization of capital assets	2,712,910
International Education	2,224,911
Ancillary Services	1,368,326
Specific Projects	600,000

56,699,324

Excess (deficiency) of revenue over expenses

\$ 6,432

College of New Caledonia
OPERATING BUDGET
for the year ending March 31, 2014

	2013/14	2012/13	Change in Budget	
	Budget	Budget	Amount	Percentage
Revenue				
Regular Base Funded Programs				
Ministry/ITA Grants	\$ 33,968,531	\$ 35,364,882	\$ (1,396,351)	(4.11)
Tuition	5,905,506	6,236,842	(331,336)	(5.61)
Other	1,520,852	1,172,143	348,709	22.93
	<u>41,394,889</u>	<u>42,773,867</u>	<u>(1,378,978)</u>	<u>(3.33)</u>
Special & Temporary Programs				
Programs	5,967,958	5,857,888	110,070	1.84
Other	152,082	120,146	31,936	21.00
	<u>6,120,040</u>	<u>5,978,034</u>	<u>142,006</u>	<u>2.32</u>
Total Revenue	<u>47,514,929</u>	<u>48,751,901</u>	<u>-</u>	<u>(1,236,972)</u>
Expenses				
Regular Base Funded Programs				
Instructional	27,211,201	27,406,038	194,837	0.72
Support	14,027,957	15,010,704	982,747	7.01
	<u>41,239,158</u>	<u>42,416,742</u>	<u>1,177,584</u>	<u>2.86</u>
Special & Temporary Programs				
Programs	6,106,035	6,190,324	84,289	1.38
Other	152,082	120,146	(31,936)	(21.00)
	<u>6,258,117</u>	<u>6,310,470</u>	<u>52,353</u>	<u>0.84</u>
Total Expenses	<u>47,497,275</u>	<u>48,727,212</u>	<u>1,229,937</u>	<u>2.59</u>
Surplus/(Deficit)	<u>\$ 17,654</u>	<u>\$ 24,689</u>	<u>\$ (7,035)</u>	<u>(39.85)</u>

College of New Caledonia
OPERATING BUDGET
for the year ending March 31, 2014

OPERATING FUND - REVENUE

	2013/14	2012/13	Change in Budget	
	Budget	Budget	Amount	Percentage
Regular Programs				
Grants				
Ministry of Advanced Education - Base	\$ 28,957,604	\$ 29,036,495	\$ (78,891)	(0.27)
Ministry of Advanced Education - Leases	269,306	269,306	-	-
Ministry of Advanced Education - Additional	273,209	1,548,488	(1,275,279)	(466.78)
Industry Training Authority	4,468,412	4,510,593	(42,181)	(0.94)
	<u>33,968,531</u>	<u>35,364,882</u>	<u>(1,396,351)</u>	<u>(4.11)</u>
Tuition				
University Transfer	1,402,076	1,597,077	(195,001)	(13.91)
Career Technical	1,770,420	2,118,683	(348,263)	(19.67)
Vocational	2,733,010	2,521,082	211,928	7.75
	<u>5,905,506</u>	<u>6,236,842</u>	<u>(331,336)</u>	<u>(5.61)</u>
Other				
Daycare	100,500	100,500	-	-
Dental Clinic	25,000	25,000	-	-
Interest	200,000	200,000	-	-
Materials Fee	125,434	91,725	33,709	26.87
Registration/Application Fee	185,630	185,630	-	-
Resource Centre	15,900	15,900	-	-
Rentals	68,450	68,450	-	-
Student Services	32,635	32,635	-	-
Sundry	597,303	282,303	315,000	52.74
Technology Fee	170,000	170,000	-	-
	<u>1,520,852</u>	<u>1,172,143</u>	<u>348,709</u>	<u>22.93</u>
Total Regular Programs	<u>41,394,889</u>	<u>42,773,867</u>	<u>(1,378,978)</u>	<u>(3.33)</u>
Special and Temporary Programs				
Prince George	1,287,736	1,284,273	3,463	0.27
Fort St James	369,245	383,250	(14,005)	(3.79)
Lakes District	2,367,911	2,213,746	154,165	6.51
Mackenzie	1,119,029	1,095,738	23,291	2.08
Nechako	733,560	820,484	(86,924)	(11.85)
Quesnel	242,559	180,543	62,016	25.57
Total Special and Temporary Programs	<u>6,120,040</u>	<u>5,978,034</u>	<u>142,006</u>	<u>2.32</u>
TOTAL REVENUE	<u>\$ 47,514,929</u>	<u>\$ 48,751,901</u>	<u>\$ (1,236,972)</u>	<u>(2.60)</u>

College of New Caledonia
OPERATING BUDGET
for the year ending March 31, 2014

OPERATING FUND - EXPENSES

	2013/14	2012/13	Change in Budget	
	Budget	Budget	Amount	Percentage
Instructional				
Prince George				
Vice-President Academic	\$ 1,085,159	\$ 957,749	\$ (127,410)	(11.7)
University Studies & Career Access	7,758,656	7,458,000	(300,656)	(3.9)
Community, Industry, & Business Initiatives	437,773	346,258	(91,515)	(20.9)
Health Sciences	5,084,230	4,916,088	(168,142)	(3.3)
Student Support Services	680,370	769,613	89,243	13.1
Trades & Technology	5,039,487	5,227,902	188,415	3.7
Sub-total Prince George	20,085,675	19,675,610	(410,065)	(2.0)
Fort St James	286,388	453,260	166,872	58.3
Lakes District	1,828,082	1,998,316	170,234	9.3
Mackenzie	1,163,087	1,513,092	350,005	30.1
Nechako	915,635	964,078	48,443	5.3
Quesnel	2,919,834	2,781,682	(138,152)	(4.7)
Valemount	12,500	20,000	7,500	60.0
Total Instructional	27,211,201	27,406,038	194,837	0.7
Support				
VP Administration	283,026	324,799	41,773	14.8
College Board	95,000	92,750	(2,250)	(2.4)
Communication Services	1,024,156	919,450	(104,706)	(10.2)
Information Technology Services	2,133,010	2,032,200	(100,810)	(4.7)
Facilities	3,771,332	3,592,019	(179,313)	(4.8)
Financial Services	849,539	725,029	(124,510)	(14.7)
Human Resources	1,134,533	1,124,371	(10,162)	(0.9)
President	469,778	494,778	25,000	5.3
Purchasing	435,722	378,314	(57,408)	(13.2)
Resource Centre	1,109,917	1,098,513	(11,404)	(1.0)
Student Services	2,335,237	2,212,395	(122,842)	(5.3)
Development/Contingency reserve	789,411	2,016,086	1,226,675	155.4
Special/Temporary Programs contribution	(269,133)	-	269,133	(100.0)
International Education contribution	(133,571)	-	133,571	(100.0)
Total Support	14,027,957	15,010,704	982,747	7.0
Total Regular Programs	41,239,158	42,416,742	1,177,584	2.9
Special and Temporary Programs				
Prince George	1,359,384	1,614,190	254,806	18.7
Fort St James	351,927	383,250	31,323	8.9
Lakes District	2,257,887	2,213,746	(44,141)	(2.0)
Mackenzie	1,089,142	1,034,787	(54,355)	(5.0)
Nechako	699,394	883,954	184,560	26.4
Quesnel	231,250	180,543	(50,707)	(21.9)
Contribution towards overhead expenses	269,133	-	(269,133)	(100.0)
Total Special and Temporary Programs	6,258,117	6,310,470	52,353	0.8
TOTAL EXPENSES	\$ 47,497,275	\$ 48,727,212	1,229,937	2.6

College of New Caledonia
BUDGET
for the year ending March 31, 2014

	2013/14	2012/13	Change in Budget	
	Budget	Budget	Amount	Percentage
<u>ANCILLARY FUNDS</u>				
College Bookstore				
Revenue				
Sales	\$ 2,142,000	\$ 2,141,000	\$ 1,000	0.05
Less: Cost of Sales	1,652,022	1,633,369	(18,653)	(1.13)
Net Revenue	489,978	507,631	(17,653)	(3.60)
Less: Expenses	404,536	389,906	(14,630)	(3.62)
Surplus/(Deficit)	<u>85,442</u>	<u>117,725</u>	<u>(32,283)</u>	(37.78)
Cost of sales percent	<u>77.1%</u>	<u>76.3%</u>		
Printing Services				
Revenue				
Sales	\$ 225,000	\$ 205,000	\$ 20,000	8.89
Manuals	50,000	60,000	(10,000)	(20.00)
Less: Cost of Sales	127,428	117,077	(10,351)	(8.12)
	147,572	147,923	(351)	(0.24)
Less: Expenses	128,335	114,618	(13,717)	(10.69)
Surplus/(Deficit)	<u>19,237</u>	<u>33,305</u>	<u>(14,068)</u>	(73.13)
Cost of sales percent	<u>46.3%</u>	<u>44.2%</u>		
Parking				
Revenue				
Rentals/Sales	\$ 131,000	\$ 100,500	\$ 30,500	23.28
Less: Operating Expense	52,500	52,500	-	-
Surplus/(Deficit)	<u>78,500</u>	<u>48,000</u>	<u>30,500</u>	38.85

College of New Caledonia
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	2013/14	2012/13	Change in Budget	
	Budget	Budget	Amount	Percentage
<u>ANCILLARY FUNDS - continued</u>				
Food Services				
Revenue				
Sales	\$ 750,000	\$ 700,000	\$ 50,000	6.67
Less: Cost of Sales	389,452	362,600	(26,852)	(6.89)
Net Revenue	360,548	337,400	23,148	6.42
Less: Expenses	318,041	307,234	(10,807)	(3.40)
Surplus/(Deficit)	\$ 42,507	\$ 30,166	12,341	29.03
Cost of sales percent	51.9%	51.8%		
Student Residence				
Rentals/Sales	\$ 335,040	\$ 330,170	\$ 4,870	1.45
Less: Operating Expense	210,434	204,893	(5,541)	(2.63)
Net Revenue	124,606	125,277	(671)	(0.54)
Less: Loan Expense	254,480	254,480	-	-
Surplus/(Deficit)	\$ (129,874)	\$ (129,203)	(671)	0.52
TOTAL ANCILLARY FUNDS	\$ 95,812	\$ 99,993	\$ (4,181)	(4.36)
<u>OTHER FUNDS</u>				
International Education				
Revenue				
Programs	\$ 2,439,405	\$ 2,268,000	\$ 171,405	7.03
Other	35,506	25,000	10,506	29.59
	2,474,911	2,293,000	181,911	7.35
Expenses				
International Education Expense	\$ 2,091,340	\$ 2,168,104	\$ (76,764)	(3.67)
Contribution towards Operating	133,571	-	133,571	100.00
	2,224,911	2,168,104	56,807	2.55
Development Fund contribution	\$ 250,000	\$ 124,896	125,104	50.04