

COLLEGE OF NEW CALEDONIA
BUDGET
for the year ending March 31, 2020

	2019/20		2018/19
	Budget		Budget
Revenue			
Operating Fund	\$ 65,085,987	\$	60,636,309
Ancillary Services	3,387,814		3,457,933
Specific Projects	114,262		340,935
Capital Fund	260,000		260,000
Amortization of capital grants	3,385,183		2,772,770
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	72,233,246		67,467,947
Expenses			
Operating Fund	64,817,235		60,468,004
Ancillary Services	3,233,960		3,213,177
Specific Projects	114,262		330,500
Capital Fund	260,000		260,000
Amortization of capital assets	3,807,789		3,196,266
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	72,233,246		67,467,947
Excess (deficiency) of revenue over expenses	<hr/> <hr/>	\$	-
		\$	-

College of New Caledonia
OPERATING BUDGET
for the year ending March 31, 2020

	2019/20	2018/19	Change in Budget	
	Budget	Budget	Amount	Percentage
Revenue				
Regular Base Funded Programs				
Ministry/ITA Grants	\$ 38,057,116	\$ 36,563,216	\$ 1,493,900	3.93
Tuition	19,168,178	14,965,525	4,202,653	21.93
Other	3,249,943	2,605,009	644,934	19.84
	<u>60,475,237</u>	<u>54,133,750</u>	<u>6,341,487</u>	<u>10.49</u>
Special & Temporary Programs				
Programs	4,610,750	6,502,559	(1,891,809)	(41.03)
	<u>4,610,750</u>	<u>6,502,559</u>	<u>(1,891,809)</u>	<u>(41.03)</u>
Total Revenue	<u>65,085,987</u>	<u>60,636,309</u>	<u>4,449,678</u>	<u>6.84</u>
Expenses				
Regular Base Funded Programs				
Instructional	38,659,537	34,666,657	(3,992,880)	(10.33)
Support	21,546,948	19,352,420	(2,194,528)	(10.18)
	<u>60,206,485</u>	<u>54,019,077</u>	<u>(6,187,408)</u>	<u>(10.28)</u>
Special & Temporary Programs				
Programs	4,610,750	6,448,927	1,838,177	39.87
	<u>4,610,750</u>	<u>6,448,927</u>	<u>1,838,177</u>	<u>39.87</u>
Total Expenses	<u>64,817,235</u>	<u>60,468,004</u>	<u>(4,349,231)</u>	<u>(6.71)</u>
Surplus/(Deficit)	<u>\$ 268,752</u>	<u>\$ 168,305</u>	<u>\$ 100,447</u>	<u>37.38</u>

College of New Caledonia
OPERATING BUDGET
for the year ending March 31, 2020

OPERATING FUND - REVENUE

	2019/20	2018/19	Change in Budget	
	Budget	Budget	Amount	Percentage
Regular Programs				
Grants				
Ministry of Advanced Education - Base	\$ 31,608,256	\$ 30,164,062	\$ 1,444,194	4.57
Ministry of Advanced Education - Leases	155,268	313,329	(158,061)	(101.80)
Ministry of Advanced Education - Additional	2,125,018	1,800,308	324,710	15.28
Industry Training Authority	4,168,574	4,285,517	(116,943)	(2.81)
	<u>38,057,116</u>	<u>36,563,216</u>	<u>1,493,900</u>	<u>3.93</u>
Tuition				
English Second Language	658,000	658,000	-	-
International Education	7,386,675	4,158,081	3,228,594	43.71
Post Credential	3,734,534	3,119,240	615,294	16.48
School of Health Sciences	2,590,179	2,277,470	312,709	12.07
School of Trades & Technologies	1,523,116	1,506,588	16,528	1.09
School of University Studies & Career Access	3,275,674	3,246,146	29,528	0.90
	<u>19,168,178</u>	<u>14,965,525</u>	<u>4,202,653</u>	<u>21.93</u>
Other				
Dental Clinic	30,500	20,000	10,500	34.43
Interest	556,250	276,250	280,000	50.34
Materials Fee	403,051	381,766	21,285	5.28
Registration/Application Fee	659,740	567,740	92,000	13.94
Rentals	125,774	173,470	(47,696)	(37.92)
Resource Centre	12,200	12,200	-	-
Student Services	305,710	305,710	-	-
Sundry	410,105	409,505	600	0.15
Sundry - International	532,653	249,408	283,245	53.18
Technology Fee	213,960	208,960	5,000	2.34
	<u>3,249,943</u>	<u>2,605,009</u>	<u>644,934</u>	<u>19.84</u>
Total Regular Programs	<u>60,475,237</u>	<u>54,133,750</u>	<u>6,341,487</u>	<u>10.49</u>
Special and Temporary Programs				
Applied Research & Innovation	602,000	1,000,000	(398,000)	(66.11)
International Education	89,000	81,800	7,200	8.09
Fort St James	645,832	1,178,176	(532,344)	(82.43)
Nechako	497,459	841,891	(344,432)	(69.24)
Lakes District	323,949	348,842	(24,893)	(7.68)
Mackenzie	1,055,033	1,853,728	(798,695)	(75.70)
Prince George	852,533	709,161	143,372	16.82
Quesnel	544,944	488,961	55,983	10.27
Total Special and Temporary Programs	<u>4,610,750</u>	<u>6,502,559</u>	<u>(1,891,809)</u>	<u>(41.03)</u>
TOTAL REVENUE	<u>\$ 65,085,987</u>	<u>\$ 60,636,309</u>	<u>\$ 4,449,678</u>	<u>6.84</u>

College of New Caledonia
OPERATING BUDGET
for the year ending March 31, 2020

OPERATING FUND - EXPENSES	2019/20	2018/19	Change in Budget	
	Budget	Budget	Amount	Percentage
Instructional				
Prince George				
Centre for Teaching & Learning	925,895	700,653	(225,242)	(24.3)
English Second Language	944,294	889,883	(54,411)	(5.8)
Health Sciences	6,485,129	5,468,596	(1,016,533)	(15.7)
Post Credential Programs	2,668,269	2,279,274	(388,995)	(14.6)
Student Support Services	1,000,391	914,619	(85,772)	(8.6)
Trades & Technology	6,212,604	6,083,224	(129,380)	(2.1)
University Studies & Career Access	10,996,396	9,429,029	(1,567,367)	(14.3)
Vice President Academic	1,146,326	1,186,224	39,898	3.5
Sub-total Prince George	30,379,304	26,951,502	(3,427,802)	(11.3)
Fort St James	566,648	498,091	(68,557)	(12.1)
Nechako	833,319	681,442	(151,877)	(18.2)
Lakes District	2,036,445	1,796,754	(239,691)	(11.8)
Mackenzie	1,278,689	1,394,326	115,637	9.0
Quesnel	3,552,632	3,332,042	(220,590)	(6.2)
Valemount	12,500	12,500	-	-
Total Instructional	38,659,537	34,666,657	(3,992,880)	(10.3)
Support				
College Board	176,685	186,685	10,000	5.7
Communication Services	974,918	900,449	(74,469)	(7.6)
Facilities	4,213,799	4,088,889	(124,910)	(3.0)
Financial Services	1,413,543	1,225,781	(187,762)	(13.3)
Human Resources	1,523,662	1,538,273	14,611	1.0
Information Technology Services	2,645,624	2,570,152	(75,472)	(2.9)
International Education	2,255,284	4,465,467	2,210,183	98.0
President's Office	553,922	532,708	(21,214)	(3.8)
Policy & Planning	209,944	90,295	(119,649)	(57.0)
Procurement	471,796	464,061	(7,735)	(1.6)
Resource Centre	1,215,431	1,176,152	(39,279)	(3.2)
Safety & Security	756,391	660,571	(95,820)	(12.7)
Student Services/ Office of the Registrar	3,422,454	2,827,228	(595,226)	(17.4)
VP Finance & Corporate Services	354,458	349,842	(4,616)	(1.3)
VP Student Affairs	170,536	141,184	(29,352)	(17.2)
Unfunded Amortization	452,885	432,202	(20,683)	(4.6)
Development/Contingency reserve	1,114,790	594,293	(520,497)	(46.7)
Special/Temporary Programs contribution	(379,174)	(868,319)	(489,145)	129.0
International Education contribution	-	(2,023,493)	(2,023,493)	n/a
Total Support	21,546,948	19,352,420	(2,194,528)	(10.2)
Total Regular Programs	60,206,485	54,019,077	(6,187,408)	(10.3)
Special and Temporary Programs				
Applied Research & Innovation	602,000	1,000,000	398,000	66.1
International Education	89,000	28,168	(60,832)	(68.4)
Fort St James	581,249	1,001,450	420,201	72.3
Nechako	447,713	715,607	267,894	59.8
Lakes District	291,554	296,516	4,962	1.7
Mackenzie	949,530	1,575,669	626,139	65.9
Prince George	780,080	547,581	(232,499)	(29.8)
Quesnel	490,450	415,617	(74,833)	(15.3)
Contribution towards overhead expenses	379,174	868,319	489,145	129.0
Total Special and Temporary Programs	4,610,750	6,448,927	1,838,177	39.9
TOTAL EXPENSES	\$ 64,817,235	\$ 60,468,004	(4,349,231)	(6.7)

College of New Caledonia
BUDGET
for the year ending March 31, 2020

	2019/20	2018/19	Change in Budget	
	Budget	Budget	Amount	Percentage
<u>ANCILLARY FUNDS</u>				
College Bookstore				
Revenue				
Sales	\$ 1,784,319	\$ 1,924,698	\$ (140,379)	(7.87)
Less: Cost of Sales	1,295,237	1,387,900	92,663	7.15
Net Revenue	489,082	536,798	(47,716)	(9.76)
Less: Expenses	350,082	345,028	(5,054)	(1.44)
Surplus/(Deficit)	139,000	191,770	(52,770)	(37.96)
Cost of sales percent	72.6%	72.1%		
Printing Services				
Revenue				
Sales	\$ 250,749	\$ 250,749	\$ -	-
Manuals	42,000	42,000	-	-
Less: Cost of Sales	151,058	146,404	(4,654)	(3.08)
	141,691	146,345	(4,654)	(3.28)
Less: Expenses	118,318	121,404	3,086	2.61
Surplus/(Deficit)	23,373	24,941	(1,568)	(6.71)
Cost of sales percent	51.6%	50.0%		
Parking				
Revenue				
Rentals/Sales	\$ 180,028	\$ 178,028	\$ 2,000	1.11
Less: Operating Expense	101,200	97,200	(4,000)	(3.95)
Surplus/(Deficit)	78,828	80,828	(2,000)	(2.54)

College of New Caledonia
BUDGET
for the year ending March 31, 2020

	2019/20	2018/19	Change in Budget	
	Budget	Budget	Amount	Percentage
<u>ANCILLARY FUNDS - continued</u>				
Food Services				
Revenue				
Sales	\$ 747,498	\$ 679,638	\$ 67,860	9.08
Less: Cost of Sales	373,749	313,336	(60,413)	(16.16)
Net Revenue	373,749	366,302	7,447	1.99
Less: Expenses	364,977	317,546	(47,431)	(13.00)
Surplus/(Deficit)	\$ 8,772	\$ 48,756	(39,984)	(455.81)
Cost of sales percent	50.0%	46.1%		
Student Housing				
Rentals/Sales	\$ 383,220	\$ 382,820	\$ 400	0.10
Less: Operating Expense	224,859	229,879	5,020	2.23
Net Return Before Loan Exp	158,361	152,941	5,420	3.42
Less: Loan Expense	254,480	254,480	-	-
Surplus/(Deficit)	\$ (96,119)	\$ (101,539)	5,420	(5.64)
TOTAL ANCILLARY FUNDS	\$ 153,854	\$ 244,756	\$ (90,902)	(59.08)

College of New Caledonia
BUDGET
for the year ending March 31, 2020

	2019/20	2018/19	Change in Budget	
	Budget	Budget	Amount	Percentage
<u>OTHER FUNDS</u>				
Specific Projects				
Revenue				
Ministry of Advanced Education Grants	\$ 114,262	\$ 340,935	\$ (226,673)	(198.38)
	114,262	340,935	(226,673)	(198.38)
Expenses				
Student Aid	\$ 114,262	\$ 330,500	\$ (216,238)	(189.25)
	114,262	330,500	(216,238)	(189.25)
Surplus/(Deficit)	\$ -	\$ 10,435	(10,435)	n/a
Capital Fund				
Revenue				
Capital Fund	\$ 260,000	\$ 260,000	\$ -	-
Amortization of Capital Grants	3,385,183	2,772,770	612,413	18.09
	3,645,183	3,032,770	612,413	16.80
Expenses				
Capital Fund	\$ 260,000	\$ 260,000	\$ -	-
Amortization of Capital Assets	3,807,789	3,196,266	611,523	16.06
	4,067,789	3,456,266	611,523	15.03
Surplus/(Deficit)	\$ (422,606)	\$ (423,496)	890	(0.21)