

2020/21 Budget Development Timeline

<u>DATE</u>	<u>EVENT / MILESTONE</u>
October 4, 2019	College Board reviews draft 2020/21 Budget assumptions, timelines, principles Notice of Motion re 2020/21 Tuition Fee increase is issued
October	Circulate and discuss draft 2020/21 Budget assumptions, timelines, principles with Leadership team
October 7 – November 1	Budget Analysts to prepare 2019/20 Budget Review/Forecast and review with Budget Officers/ Managers for accuracy and completeness
October 18	Version 1 (Preliminary) Status Quo 2020/21 Budget circulated for review by Budget Officers/ Managers
November 1	Budget Analysts complete 2019/20 Budget Review/Forecast and submit to Budget Manager for review
November 8	Budget Officers/ Managers provide feedback regarding Version 1 (Preliminary) Status Quo 2020/21 Budget, as well as submitting additional funding and capital requests
November 12	Education Council to review 2020/21 Preliminary Budget Assumptions
November 15	2019/20 Budget Review/Forecast completed by Finance
November 29	Version 2 Draft 2019/20 Budget completed
December 6	College Board Meeting Status Report (19/20 Forecast and 20/21 Budget) Review/approve 2020/21 Budget Development items: <ul style="list-style-type: none"> - Vote on Motion re 2020/21 Tuition Fee increase Approve Timeline and Process, Preliminary Assumptions, Guiding Principles/Decision-making Considerations

December 2 - 5	College Executive, Budget Officers, Managers, CUPE 4951, FACNC, CNCSU meetings re Version 2 Draft 2020/21 Budget
December 26 - January 2	Holiday Period
January 31	Internal and public/media communications/consultations regarding preliminary 2020/21 budget decisions and any potential program/service impacts
February 7	Update Draft of 2020/21 Budget (Version 3)
February	Provincial 2020/21 Budget tabled in B.C. Legislature
January - March	If required due to budgetary reasons, layoff meetings held and/or notices issued
February 28	College Board Meeting <ul style="list-style-type: none"> - Review progress on the 2019/20 Budget - Status report on 2019/20 yearend - Update on any significant changes from the fall forecast through January 31
April 2	Penultimate Draft of 2020/21 College Budget completed
Mid April	Final 2020/21 Budget Completed
April 24	College Board Meeting <ul style="list-style-type: none"> - 2020/21 Budget Approval - Status update on preparation of draft 2019/20 financial statements