



# College of New Caledonia

## BUDGET

for the year ending March 31, 2027

	<b>2026/27</b>	<b>2025/26</b>
	<b>Budget</b>	<b>Budget</b>
<b>Revenue</b>		
Operating Fund	\$ 74,039,527	\$ 82,101,638
Ancillary Services	2,777,841	3,229,130
Specific Projects	658,000	1,668,000
Capital Fund	260,000	260,000
Amortization of capital grants	5,353,536	5,383,207
	<hr/> 83,088,904	<hr/> 92,641,975
<b>Expenses</b>		
Operating Fund	73,938,233	82,165,447
Ancillary Services	2,542,580	2,839,233
Specific Projects	658,000	1,668,000
Capital Fund	260,000	260,000
Amortization of capital assets	5,690,091	5,709,295
	<hr/> 83,088,904	<hr/> 92,641,975
<b>Excess (deficiency) of revenue over expenses</b>	<hr/> <b>\$ -</b>	<hr/> <b>\$ -</b>



## OPERATING BUDGET for the year ending March 31, 2027

	2026/27 Budget	2025/26 Budget	Change in Budget	
			Amount	Percentage
<b>Revenue</b>				
<b>Regular Base Funded Programs</b>				
Ministry/Skilled Trades	\$ 53,069,908	\$ 52,453,195	\$ 616,713	1.16
Tuition	13,244,901	21,745,642	(8,500,741)	(64.18)
Other	2,953,350	3,358,709	(405,359)	(13.73)
	69,268,159	77,557,546	(8,289,387)	(11.97)
<b>Special &amp; Temporary Programs</b>				
Programs	4,771,368	4,544,092	227,276	4.76
	4,771,368	4,544,092	227,276	4.76
<b>Total Revenue</b>	74,039,527	82,101,638	(8,062,111)	(10.89)
<b>Expenses</b>				
<b>Regular Base Funded Programs</b>				
Instructional	39,492,616	45,633,716	6,141,100	15.55
Support	29,674,249	31,987,639	2,313,390	7.80
	69,166,865	77,621,355	8,454,490	12.22
<b>Special &amp; Temporary Programs</b>				
Programs	4,771,368	4,544,092	(227,276)	(4.76)
	4,771,368	4,544,092	(227,276)	(4.76)
<b>Total Expenses</b>	73,938,233	82,165,447	8,227,214	11.13
<b>Surplus/(Deficit)</b>	\$ 101,294	\$ (63,809)	\$ 165,103	162.99



**OPERATING BUDGET - REVENUE**  
for the year ending March 31, 2027

	2026/27 Budget	2025/26 Budget	Change in Budget	
			Amount	Percentage
<b>Regular Programs</b>				
<b>Grants</b>				
Ministry of Post-Sec/Future Skills - Base	\$ 46,070,415	\$ 45,974,775	\$ 95,640	0.21
Ministry of Post-Sec/Future Skills - Leases	155,268	155,268	-	-
Ministry of Post-Sec/Future Skills - Additional	2,485,252	2,437,461	47,791	1.92
Skilled Trades BC	4,358,973	3,885,691	473,282	10.86
	<u>53,069,908</u>	<u>52,453,195</u>	<u>616,713</u>	<u>1.16</u>
<b>Tuition</b>				
International:				
Business	2,201,100	6,303,605	(4,102,505)	(186.38)
Health & Human Services	1,137,000	628,699	508,301	44.71
Technologies & Trades	908,200	258,594	649,606	71.53
University Transfer & Access	1,523,050	7,240,660	(5,717,610)	(375.41)
School of Health Sciences & Human Services	3,650,847	3,482,378	168,469	4.61
School of Technologies, Applied Arts & Trades	2,205,574	2,089,305	116,269	5.27
School of University Transfer, Access & Business	1,619,130	1,742,401	(123,271)	(7.61)
	<u>13,244,901</u>	<u>21,745,642</u>	<u>(8,500,741)</u>	<u>(64.18)</u>
<b>Other</b>				
Interest	800,000	1,000,000	(200,000)	(25.00)
Materials Fee	457,709	465,393	(7,684)	(1.68)
Development/Service Fee	417,000	502,000	(85,000)	(20.38)
Registration/Application Fee	367,515	455,040	(87,525)	(23.82)
Rentals	138,430	138,430	-	-
Sundry	377,696	377,846	(150)	(0.04)
Sundry - International	235,000	235,000	-	-
Technology Fee	160,000	185,000	(25,000)	(15.63)
	<u>2,953,350</u>	<u>3,358,709</u>	<u>(405,359)</u>	<u>(13.73)</u>
<b>Total Regular Programs</b>	<b>69,268,159</b>	<b>77,557,546</b>	<b>(8,289,387)</b>	<b>(11.97)</b>
<b>Special and Temporary Programs</b>				
Prince George	1,163,702	1,163,702	-	-
Nechako	648,157	403,917	244,240	37.68
Fort St James	466,810	483,774	(16,964)	(3.63)
Lakes District	638,100	638,100	-	-
Quesnel	845,047	845,047	-	-
Mackenzie	1,009,552	1,009,552	-	-
	<u>4,771,368</u>	<u>4,544,092</u>	<u>227,276</u>	<u>4.76</u>
<b>Total Special and Temporary Programs</b>	<b>4,771,368</b>	<b>4,544,092</b>	<b>227,276</b>	<b>4.76</b>
<b>Total Revenue</b>	<b>\$ 74,039,527</b>	<b>\$ 82,101,638</b>	<b>\$ (8,062,111)</b>	<b>(10.89)</b>



**OPERATING BUDGET - EXPENSES**  
for the year ending March 31, 2027

	2026/27 Budget	2025/26 Budget	Change in Budget	
			Amount	Percentage
<b>Instructional</b>				
Prince George				
Health Sciences & Human Services	\$ 11,477,766	\$ 11,303,644	\$ (174,122)	(1.5)
Student Support Services	1,146,550	1,201,844	55,294	4.8
Teaching & Learning	1,334,221	1,793,551	459,330	34.4
Technologies, Applied Arts & Trades	9,313,126	10,055,839	742,713	8.0
University Transfer, Access & Business	7,940,627	11,837,823	3,897,196	49.1
Vice President Academic	1,422,186	1,692,356	270,170	19.0
Sub-total Prince George	32,634,476	37,885,057	5,250,581	16.1
Fort St James	194,941	488,254	293,313	150.5
Nechako	743,120	752,903	9,783	1.3
Lakes District	821,951	829,276	7,325	0.9
Mackenzie	931,088	1,144,989	213,901	23.0
Quesnel	4,154,540	4,520,737	366,197	8.8
Valemount	12,500	12,500	-	-
<b>Total Instructional</b>	39,492,616	45,633,716	6,141,100	15.5
<b>Support</b>				
Communication & Advancement	409,862	530,153	120,291	29.3
Facilities Services/ Safety & Security	5,654,082	5,864,951	210,869	3.7
Financial Services	1,658,136	1,748,379	90,243	5.4
Human Resources	2,223,946	2,465,411	241,465	10.9
Information Technology Services	5,066,548	4,986,222	(80,326)	(1.6)
Institutional Research & Enrolment Management	1,108,822	1,182,796	73,974	6.7
Learning Commons & Academic Success	1,318,366	1,399,833	81,467	6.2
Marketing & Future Student Services	2,201,005	1,855,331	(345,674)	(15.7)
Office of the President & College Board	1,244,374	1,110,350	(134,024)	(10.8)
Office of the Registrar	2,319,560	2,347,708	28,148	1.2
Policy, Planning & Strategy	875,229	962,520	87,291	10.0
Procurement	543,711	544,497	786	0.1
Student Services	2,350,252	3,168,074	817,822	34.8
VP Finance & Corporate Services	540,332	540,794	462	0.1
VP Indigenization & EDIB Office	706,903	844,903	138,000	19.5
VP Student Affairs	666,498	1,217,286	550,788	82.6
Unfunded Amortization	250,000	250,000	-	-
Development/Contingency reserve	1,013,484	1,445,292	431,808	42.6
Special/Temporary Programs contribution	(476,861)	(476,861)	-	-
<b>Total Support</b>	29,674,249	31,987,639	2,313,390	225
<b>Total Regular Programs</b>	69,166,865	77,621,355	8,454,490	12.2
<b>Special and Temporary Programs</b>				
Prince George	1,047,608	1,024,880	(22,728)	(2.2)
Nechako	583,341	363,525	(219,816)	(37.7)
Fort St James	420,129	435,397	15,268	3.6
Lakes District	574,290	574,290	-	-
Quesnel	760,542	760,542	-	-
Mackenzie	908,597	908,597	-	-
Contribution towards overhead expenses	476,861	476,861	-	-
<b>Total Special and Temporary Programs</b>	4,771,368	4,544,092	(227,276)	(4.8)
<b>Total Expenses</b>	\$ 73,938,233	\$ 82,165,447	\$ 8,227,214	11.1



**OPERATING BUDGET - ANCILLARY FUNDS**  
for the year ending March 31, 2027

	2026/27 Budget	2025/26 Budget	Change in Budget	
			Amount	Percentage
<b>College Bookstore</b>				
Revenue				
Sales	\$ 1,098,000	\$ 1,363,000	\$ (265,000)	(24.13)
Less: Cost of Sales	816,473	962,005	145,533	17.82
Net Revenue	281,527	400,995	(119,467)	(42.44)
Less: Expenses	251,108	253,698	2,590	1.03
Surplus/(Deficit)	30,419	147,297	(116,877)	(384.22)
Cost of sales percent	74.4%	70.6%		
<b>Printing Services</b>				
Revenue				
Sales	\$ 62,000	\$ 76,500	\$ (14,500)	(23.39)
Manuals	3,000	45,000	(42,000)	(1,400.00)
Less: Cost of Sales	22,471	50,629	28,159	125.31
Net Revenue	42,530	70,871	(28,341)	(66.64)
Less: Expenses	30,094	87,682	57,588	191.36
Surplus/(Deficit)	12,436	(16,811)	29,247	235.19
Cost of sales percent	34.6%	41.7%		
<b>Parking</b>				
Rentals/Sales	\$ 304,200	\$ 354,200	\$ (50,000)	(16.44)
Less: Operating Expense	244,960	261,960	17,000	6.94
Surplus/(Deficit)	59,240	92,240	(33,000)	(55.71)



**OPERATING BUDGET - ANCILLARY FUNDS CON'T**  
**for the year ending March 31, 2027**

	2026/27 Budget	2025/26 Budget	Change in Budget	
			Amount	Percentage
<b>Food Services</b>				
Revenue				
Sales	\$ 777,514	\$ 757,077	\$ 20,437	2.63
Less: Cost of Sales	391,556	371,119	(20,437)	(5.22)
Net Revenue	385,958	385,958	-	-
Less: Expenses	385,958	385,958	-	-
Surplus/(Deficit)	\$ -	\$ -	-	-
Cost of sales percent	50.4%	49.0%		
<b>Student Housing</b>				
Rentals/Sales	\$ 533,127	\$ 633,353	\$ (100,226)	(18.80)
Less: Operating Expense	399,961	466,181	66,220	16.56
Surplus/(Deficit)	133,166	167,172	(34,006)	(25.54)
<b>Total Ancillary Funds</b>	<b>\$ 235,261</b>	<b>\$ 389,898</b>	<b>\$ (154,637)</b>	<b>(65.73)</b>



## OPERATING BUDGET - OTHER FUNDS

for the year ending March 31, 2027

	2026/27 Budget	2025/26 Budget	Change in Budget	
			Amount	Percentage
<b>Specific Projects</b>				
Revenue				
Ministry of Post-Sec/Future Skills	658,000	1,668,000	(1,010,000)	(153.50)
Expenses				
Student Aid	658,000	1,668,000	(1,010,000)	(153.50)
Surplus/(Deficit)	\$ -	\$ -	\$ -	\$ -
<b>Capital Fund</b>				
Revenue				
Capital Fund	260,000	260,000	-	-
Amortization of Capital Grants	5,353,536	5,383,207	(29,671)	(0.55)
	5,613,536	5,643,207	(29,671)	(0.53)
Expenses				
Capital Fund	260,000	260,000	-	-
Amortization of Capital Assets	5,690,091	5,709,295	(19,204)	(0.34)
	5,950,091	5,969,295	(19,204)	(0.32)
Surplus/(Deficit)	\$ (336,555)	\$ (326,088)	(10,467)	3.11