

COLLEGE OF NEW CALEDONIA
BUDGET
for the year ending March 31, 2026

	2025/26 Budget	2024/25 Budget
Revenue		
Operating Fund	\$ 82,101,638	\$ 89,057,295
Ancillary Services	3,229,130	3,228,234
Specific Projects	1,668,000	132,884
Capital Fund	260,000	260,000
Amortization of capital grants	5,383,207	5,018,858
	<hr/> 92,641,975	<hr/> 97,697,271
Expenses		
Operating Fund	82,165,447	88,589,384
Ancillary Services	2,839,233	3,109,022
Specific Projects	1,668,000	132,884
Capital Fund	260,000	260,000
Amortization of capital assets	5,709,295	5,605,981
	<hr/> 92,641,975	<hr/> 97,697,271
Excess (deficiency) of revenue over expenses	<hr/> <hr/> \$ -	<hr/> <hr/> \$ -

College of New Caledonia
OPERATING BUDGET
for the year ending March 31, 2026

	2025/26	2024/25	Change in Budget	
	Budget	Budget	Amount	Percentage
Revenue				
Regular Base Funded Programs				
Ministry/Skilled Trades	\$ 52,453,195	\$ 51,381,318	\$ 1,071,877	2.04
Tuition	21,745,642	28,791,139	(7,045,497)	(32.40)
Other	3,358,709	3,498,468	(139,759)	(4.16)
	77,557,546	83,670,925	(6,113,379)	(7.88)
Special & Temporary Programs				
Programs	4,544,092	5,386,370	(842,278)	(18.54)
	4,544,092	5,386,370	(842,278)	(18.54)
Total Revenue	82,101,638	89,057,295	(6,955,657)	(8.47)
Expenses				
Regular Base Funded Programs				
Instructional	45,633,716	49,916,346	4,282,630	9.38
Support	31,987,639	33,286,668	1,299,029	4.06
	77,621,355	83,203,014	5,581,659	7.19
Special & Temporary Programs				
Programs	4,544,092	5,386,370	842,278	18.54
	4,544,092	5,386,370	842,278	18.54
Total Expenses	82,165,447	88,589,384	6,423,937	7.82
Surplus/(Deficit)	\$ (63,809)	\$ 467,911	\$ (531,720)	833.30

College of New Caledonia
OPERATING BUDGET
for the year ending March 31, 2026

OPERATING FUND - REVENUE

	2025/26	2024/25	Change in Budget	
	Budget	Budget	Amount	Percentage
Regular Programs				
Grants				
Ministry of Post-Sec/Future Skills - Base	\$ 45,974,775	\$ 45,398,045	\$ 576,730	1.25
Ministry of Post-Sec/Future Skills - Leases	155,268	155,268	-	-
Ministry of Post-Sec/Future Skills - Additional	2,437,461	1,893,995	543,466	22.30
Skilled Trades BC	3,885,691	3,934,010	(48,319)	(1.24)
	52,453,195	51,381,318	1,071,877	2.04
Tuition				
International:				
Business	5,452,015	6,921,004	(1,468,989)	(26.94)
English Language	11,774	125,000	(113,226)	(961.66)
Health & Trades	548,023	1,311,000	(762,977)	(139.22)
Human & University Transfer	7,429,701	10,627,000	(3,197,299)	(43.03)
Post Credential	990,045	2,630,277	(1,640,232)	(165.67)
Access Programs	15,753	94,171	(78,418)	(497.80)
School of Health Sciences	3,029,021	3,146,298	(117,277)	(3.87)
School of Trades & Technologies	1,937,544	1,734,773	202,771	10.47
School of Human, University Studies & Business	2,331,766	2,201,616	130,150	5.58
	21,745,642	28,791,139	(7,045,497)	(32.40)
Other				
Interest	1,000,000	800,000	200,000	20.00
Materials Fee	465,393	470,152	(4,759)	(1.02)
Development/Service Fee	502,000	522,000	(20,000)	(3.98)
Registration/Application Fee	455,040	555,040	(100,000)	(21.98)
Rentals	138,430	138,430	-	-
Sundry	377,846	407,846	(30,000)	(7.94)
Sundry - International	235,000	400,000	(165,000)	(70.21)
Technology Fee	185,000	205,000	(20,000)	(10.81)
	3,358,709	3,498,468	(139,759)	(4.16)
Total Regular Programs	77,557,546	83,670,925	(6,113,379)	(7.88)
Special and Temporary Programs				
Prince George	1,163,702	1,188,702	(25,000)	(2.15)
Nechako	403,917	648,157	(244,240)	(60.47)
Fort St James	483,774	466,814	16,960	3.51
Lakes District	638,100	638,100	-	-
Quesnel	845,047	927,500	(82,453)	(9.76)
Mackenzie	1,009,552	1,517,097	(507,545)	(50.27)
Total Special and Temporary Programs	4,544,092	5,386,370	(842,278)	(18.54)
TOTAL REVENUE	\$ 82,101,638	\$ 89,057,295	\$ (6,955,657)	(8.47)

College of New Caledonia
OPERATING BUDGET
for the year ending March 31, 2026

OPERATING FUND - EXPENSES	2025/26	2024/25	Change in Budget	
	Budget	Budget	Amount	Percentage
Instructional				
Prince George				
Access Programs	1,293,486	1,594,048	300,562	23.2
Teaching & Learning	1,793,551	1,673,689	(119,862)	(6.7)
English Language	426,451	738,189	311,738	73.1
Health Sciences	9,408,934	10,343,965	935,031	9.9
Post Credential Programs	852,345	1,665,704	813,359	95.4
Student Support Services	1,201,844	1,038,260	(163,584)	(13.6)
Trades & Technology	7,708,057	8,351,429	643,372	8.3
Human, University Studies & Business	13,508,033	13,953,178	445,145	3.3
Vice President Academic	1,692,356	1,873,540	181,184	10.7
Sub-total Prince George	37,885,057	41,232,002	3,346,945	8.8
Fort St James	488,254	613,621	125,367	25.7
Nechako	752,903	743,952	(8,951)	(1.2)
Lakes District	829,276	1,171,975	342,699	41.3
Mackenzie	1,144,989	1,299,450	154,461	13.5
Quesnel	4,520,737	4,842,846	322,109	7.1
Valemount	12,500	12,500	-	-
Total Instructional	45,633,716	49,916,346	4,282,630	9.4
Support				
Communication & Advancement	530,153	466,164	(63,989)	(12.1)
Facilities	4,720,593	4,717,352	(3,241)	(0.1)
Financial Services	1,748,379	1,838,860	90,481	5.2
Human Resources	2,465,411	2,303,542	(161,869)	(6.6)
Information Technology Services	4,986,222	4,906,946	(79,276)	(1.6)
International	757,428	2,293,415	1,535,987	202.8
Learning Commons & Academic Success	1,399,833	1,434,582	34,749	2.5
Office of the President & College Board	1,110,350	1,485,377	375,027	33.8
Policy, Planning & Strategy	962,520	984,232	21,712	2.3
Procurement	544,497	566,410	21,913	4.0
Safety & Security	1,144,358	1,090,871	(53,487)	(4.7)
Student Services/ Office of the Registrar	7,796,481	8,336,339	539,858	6.9
VP Finance & Corporate Services	540,794	486,825	(53,969)	(10.0)
VP Indigenization & EDIB Office	844,903	720,724	(124,179)	(14.7)
VP Student Affairs	1,217,286	942,195	(275,091)	(22.6)
Unfunded Amortization	250,000	150,000	(100,000)	(40.0)
Development/Contingency reserve	1,445,292	1,098,861	(346,431)	(24.0)
Special/Temporary Programs contribution	(476,861)	(536,027)	(59,166)	12.4
Total Support	31,987,639	33,286,668	1,299,029	4.1
Total Regular Programs	77,621,355	83,203,014	5,581,659	7.2
Special and Temporary Programs				
Prince George	1,024,880	1,072,442	47,562	4.6
Nechako	363,525	583,341	219,816	60.5
Fort St James	435,397	420,133	(15,264)	(3.5)
Lakes District	574,290	574,290	-	-
Quesnel	760,542	834,750	74,208	9.8
Mackenzie	908,597	1,365,387	456,791	50.3
Contribution towards overhead expenses	476,861	536,027	59,166	12.4
Total Special and Temporary Programs	4,544,092	5,386,370	842,278	18.5
TOTAL EXPENSES	\$ 82,165,447	\$ 88,589,384	\$ 6,423,937	7.8

College of New Caledonia
BUDGET
for the year ending March 31, 2026

	2025/26 Budget	2024/25 Budget	Change in Budget	
			Amount	Percentage
<u>ANCILLARY FUNDS</u>				
College Bookstore				
Revenue				
Sales	\$ 1,363,000	\$ 1,428,011	\$ (65,011)	(4.77)
Less: Cost of Sales	962,005	1,082,004	119,999	12.47
Net Revenue	400,995	346,007	54,988	13.71
Less: Expenses	253,698	305,786	52,088	20.53
Surplus/(Deficit)	147,297	40,221	107,076	72.69
Cost of sales percent	70.6%	75.8%		
Printing Services				
Revenue				
Sales	\$ 76,500	\$ 205,500	\$ (129,000)	(168.63)
Manuals	45,000	45,000	-	-
Less: Cost of Sales	50,629	135,120	84,491	166.88
	70,871	115,380	(44,509)	(62.80)
Less: Expenses	87,682	138,481	50,799	57.94
Surplus/(Deficit)	(16,811)	(23,101)	6,290	(37.41)
Cost of sales percent	41.7%	53.9%		
Parking				
Revenue				
Rentals/Sales	\$ 354,200	\$ 212,740	\$ 141,460	39.94
Less: Operating Expense	261,960	120,500	(141,460)	(54.00)
Surplus/(Deficit)	92,240	92,240	-	-

College of New Caledonia
BUDGET
for the year ending March 31, 2026

	2025/26	2024/25	Change in Budget	
	Budget	Budget	Amount	Percentage
<u>ANCILLARY FUNDS - continued</u>				
Food Services				
Revenue				
Sales	\$ 757,077	\$ 755,156	\$ 1,921	0.25
Less: Cost of Sales	371,119	369,196	(1,923)	(0.52)
Net Revenue	385,958	385,960	(2)	(0.00)
Less: Expenses	385,958	385,960	2	0.00
Surplus/(Deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	
Cost of sales percent	<u>49.0%</u>	<u>48.9%</u>		
Student Housing				
Rentals/Sales	\$ 633,353	\$ 581,827	\$ 51,526	8.14
Less: Operating Expense	466,181	456,101	(10,080)	(2.16)
Net Return Before Loan Exp	167,172	125,726	41,446	24.79
Less: Loan Expense	-	115,875	115,875	n/a
Surplus/(Deficit)	<u>167,172</u>	<u>9,851</u>	<u>157,321</u>	94.11
TOTAL ANCILLARY FUNDS	<u>\$ 389,898</u>	<u>\$ 119,211</u>	<u>\$ 270,686</u>	69.42

College of New Caledonia
BUDGET
for the year ending March 31, 2026

	2025/26 Budget	2024/25 Budget	Change in Budget	
			Amount	Percentage
<u>OTHER FUNDS</u>				
Specific Projects				
Revenue				
Ministry of Post-Sec/Future Skills	1,668,000	132,884	1,535,116	92.03
	1,668,000	132,884	1,535,116	92.03
Expenses				
Student Aid	1,668,000	132,884	1,535,116	92.03
	1,668,000	132,884	1,535,116	92.03
Surplus/(Deficit)	\$ -	\$ -	\$ -	-
Capital Fund				
Revenue				
Capital Fund	260,000	260,000	-	-
Amortization of Capital Grants	5,383,207	5,018,858	364,349	6.77
	5,643,207	5,278,858	364,349	6.46
Expenses				
Capital Fund	260,000	260,000	-	-
Amortization of Capital Assets	5,709,295	5,605,981	103,314	1.81
	5,969,295	5,865,981	103,314	1.73
Surplus/(Deficit)	\$ (326,088)	\$ (587,123)	261,035	(80.05)