

Optional Life Insurance: Coverage Levels and Rates

Member -Available in multiples of \$10,000 to a maximum of \$250,000. Optional Life Insurance supplements your basic coverage to reduce the potentially devastating impact that the loss of your income could have on your family and their standard of living.

Spouse -Available in multiples of \$10,000 to a maximum of \$250,000. **Why cover my spouse?** Many families depend on two incomes to meet their financial obligations and support their lifestyle. Having Optional Life Insurance for your spouse helps ensure adequate coverage to protect against loss of income and helps to cover childcare costs. The preferred rates available to you as a plan member are also available to your spouse – making joint coverage a cost-effective option for protecting your family. *Please note, the definition of spouse (as outlined by your group benefits policy) must be met in order for you to apply. Coverage will not continue if the person is no longer your spouse.*

Age Bands	Monthly Optional Life Rates per \$10,000 of Coverage			
	Male		Female	
	Smoker	Non-smoker	Smoker	Non-smoker
To age 29	\$ 0.61	\$ 0.39	\$ 0.43	\$ 0.28
30-34	\$ 0.69	\$ 0.43	\$ 0.50	\$ 0.32
35-39	\$ 0.86	\$ 0.50	\$ 0.65	\$ 0.36
40-44	\$ 1.44	\$ 0.79	\$ 0.97	\$ 0.54
45-49	\$ 2.51	\$ 1.37	\$ 1.62	\$ 0.86
50-54	\$ 4.13	\$ 2.29	\$ 2.51	\$ 1.44
55-59	\$ 6.82	\$ 3.88	\$ 3.84	\$ 2.29
60-64	\$ 9.87	\$ 5.95	\$ 5.31	\$ 3.45
65-69	\$ 15.11	\$ 11.29	\$ 8.84	\$ 6.32

Examples of monthly premium, based on \$50,000 of coverage:

- a. Female, age 41, non-smoker = \$2.70 per month
- b. Male, age 45, non-smoker = \$6.85 per month
- c. Female, age 56, smoker = \$19.20 per month
- d. Male, age 42, smoker = \$7.20 per month