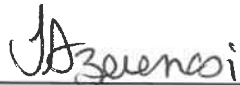


SUMMARY**STATEMENT OF FINANCIAL INFORMATION****COLLEGE OF NEW CALEDONIA****APRIL 1, 2021 - MARCH 31, 2022**

Remuneration	\$	46,540,142
Expenses	\$	362,675
Other Costs	\$	35,864,880
Total	\$	82,767,697

STATEMENT OF FINANCIAL INFORMATION APPROVAL

Tara Szerencsi
Vice President Finance & Corporate Services

The undersigned represents the Board of Governors of the College of New Caledonia and approves all the statements and schedules included in this Statement of Financial Information, produced under the Financial Information Act.



Shobha Sharma
Board Chair

Board of Governors

Last Name	First Name	Position	Total	
			Remuneration	Expenses
Buksa	Book	Support Staff Board Member	\$ -	\$ 105
Farrell	Kyndra	Elected Student Board Rep	942	-
Gil	Malfair	Board Member	2,500	584
Gottschall	William	Faculty Board Member	-	-
Guru	Mehakpreet	Student Board Member	833	-
Guru	Komalpreet	Student Board Member	942	75
Lewis	Tom	Board Member	2,000	-
Marcotte	Dan	Board Member	1,167	-
Orr	Derek	Board Member	2,000	-
Paterson	Miranda	Board Member	2,000	-
Schroeter	David	Board Member	1,000	-
Scott	Lisa	Board Member	2,000	140
Sharma	Shobha	Board Chair	2,000	-
Toth	Regina	Board Member	2,000	-
Wendling	Mark	Faculty Board Member	-	-
Total			\$ 19,384	\$ 904

Other Employees

Last Name	First Name	Total	
		Remuneration	Expenses
Aitken	Dan	\$ 99,840	\$ -
Akter	Mosammat	98,129	-
Alaggia	Fred	137,099	1,189
Albisser	Tracie	99,840	-
Allan	Bruce	100,316	-
Aravind	Maheswari	99,840	-
Ashton	Alexander	99,840	5,127
Bailey	Sheldon	113,578	402
Bains	Surinder	123,188	2,242
Baker	Michael	99,840	611
Baker	Trudy	104,159	611
Barager	Kaitlyn	79,477	-
Barber	Brian	99,840	-
Barrett	Tanya	91,395	1,759
Bassett	Tyler	99,840	-
Bax	Carolyn	99,840	-
Beach	Christopher	79,477	-
Beach	Glenn	108,125	-
Beaulieu	Marlene	96,065	-
Bennett	Bruce	99,840	-
Benoit	Brian	136,646	3,881
Bergen	Kylie	76,761	-
Bergeron	Jocelyn	97,527	885
Berlin	Howard	90,641	-
Berlin	Margaret	99,840	632
Bette	Suzanne	91,845	-
Bezo	Shannon	113,117	1,351
Bhatti	Avtar	99,437	450
Bigelow	Benjamin	95,623	3,254
Blake	Susan	99,840	-
Borsato	Elena	99,840	-
Borschawa	Peter	91,395	128
Bourassa	Sharon	95,087	966
Boyes	Jackie	81,571	-
Brbot	Rosemary	99,840	-
Buchanan	Michael	101,674	-
Buck	Nicholas	99,437	-
Cackler	Ken	76,095	853
Campo	Paul	123,350	556
Card	Jessica	100,757	-

Last Name	First Name	Remuneration	Expenses
Carter	Chris	102,591	
Carter-Rose	Shelley	181,084	2,755
Castley	Jennifer	93,565	11,658
Catherall	Jennifer	101,675	
Chabot	Lacy	85,934	481
Chambers-Richards	Tamara	136,872	661
Chase	Stephen	103,904	-
Clare	Sheldon	99,841	-
Clark	Jason	79,125	5,256
Cornelis	Suzanne	99,840	334
Craig	Zelda	99,840	564
Crain	Judith	95,762	632
Crosina	Kara	99,840	-
Daigle	Marc	78,136	-
Davis	Stephen	102,591	115
de la Pena Gonzalez	Rafael	115,956	4,164
Dettenweitz	Greg	99,840	193
Deutch	William	100,751	264
Doering	Claudia	97,738	564
Dougan	Shelley	99,840	-
Dube	Stephane	99,840	1,275
Ducharme	Lorraine	82,815	637
Duncan	Lana	86,062	161
Dussault	Raymond	101,674	-
Dutton	Francine	99,840	276
Dyck	Candice	82,538	
Dyck	Grace	99,437	220
Egglestone	Mike	100,757	-
Emerson	Cheryl	101,216	-
Erickson	Marlene	128,092	-
Erwin	Andrea	102,591	450
Esopenko	Nancy	100,757	611
Eveneshen	Grant	101,674	-
Evens	Vanessa	87,319	611
Fournier	Melissa	82,029	805
Frizzell	Garth	99,840	
Fugle	Colleen	99,437	-
Fulton	Carla	99,840	-
Gabriel	Reuben	99,840	-
Gameau	Jessica	100,528	276
Gautam	Harish	85,934	-
George	Corinne	113,104	590
Giddens	Elyse	110,005	6,280
Gigliotti	Dino	102,591	-
Glavine	Vincent	88,063	-
Gottschall	William	100,757	-
Goudreau	Christien	99,840	
Green	Tara	87,781	632
Gregory	Eva	100,394	-
Guerra Filho	Florentino	111,368	-
Gunter	Daniel	99,840	205
Haber	Jesse	100,757	-
Harris	Anne	101,805	1,553
Hart	Lisa	88,419	-
Hayashi	Byron	99,840	193
Hayden	Paula	131,674	690
Heinrichs	Kelly-Anne	75,438	-
Hes	Debbra	99,840	-
Hicks	Claire	99,840	185
Holmes	Ann	102,591	-
Hosseinmemar	Amirhossein	91,395	756
Howard	Gwendolynne	99,766	
Huang	Wei	83,591	666
Hull	Craig	99,840	-
Idehen	Nekpen	81,990	583

Last Name	First Name	Remuneration	Expenses
Jackson	Christine	101,216	-
Jamieson	Douglas	121,890	341
Johnson	Clarie	97,738	-
Johnson	Dennis	207,312	8,926
Jones	Yvonne	85,934	-
Jorquera	Sergio	109,489	817
Jung	Dooseon	85,934	-
Kahl	Christina	115,334	1,591
Karjaluo	Mark	136,872	4,380
Kaulfuss	Marilyn	99,840	-
Kelly	Christopher	91,395	369
Kempster	Randy	99,840	242
Khatkar	Satinderjit	102,591	966
Kitchen	Annette	97,738	161
Knowles	Steven	82,538	-
Koller	Brenda	91,395	-
Lampron	David	134,849	4,513
Larocque	Louise	101,216	-
Larson	Kim	92,083	185
Lasnier	Alexandre	99,840	-
Latala	Michal	99,840	-
Law	Melanie	88,161	-
Leon Torres	Guillermo	106,700	-
Levar	Krista	82,538	-
Lewis	Cynthia	94,146	1,258
Liang	Wei	99,840	-
L'italien	Nicole	102,591	613
Little	Gail	82,715	9,501
Little	Jennifer	99,840	-
Littler	Bradly	99,840	-
Lofstrom	Tim	114,225	1,887
Lovitt	James	99,840	108
Ludwig	Miriam	76,520	-
Lui	Michelle	101,770	185
Lunty	Toni	77,701	632
MacDonald	Cheryl	85,934	-
MacDonald	Todd	135,274	29
MacMillan	John	99,437	-
Madjitey	Jacob	103,290	-
Madsen	Jennifer	101,216	-
Magnusson	Ashton	75,505	-
Maides	Peter	99,840	-
Male	Wendy	111,685	565
Mansour	Abeer	99,840	-
Mardon	Gwyn	79,821	-
Martens	Jordan	77,088	3,762
Maruk	Lorne	99,840	-
Massey	Bryce	98,187	-
Mastromatteo	Janice	99,437	-
Matthews	Charity	101,674	-
Matthews	Layth	116,358	-
Mattioli	Sophia	89,139	733
McCurrach	Duncan	79,477	-
Menge	Rebecca	87,768	-
Michael-Didier	Dani	99,840	-
Mitchell	Heather	76,418	-
Moi	Meagan	104,875	1,857
Montgomery-Hewett	Chris	113,117	758
Morin	Troy	109,893	1,552
Mott	Yvonne	99,840	632
Mutual	Alycia	85,934	-
Nagasaka	Laura	88,930	966
Nahrgang	Wendy	97,738	966
Nariani	Reena	79,477	-
Newcomb	Mandy	102,591	-

Last Name	First Name	Remuneration	Expenses
Ni	Shudao	99,840	2,103
Nielsen	Deb	85,934	-
Nnane	Daniel	91,395	7,581
Nordal	Lorne	98,978	-
Nyantakyi	Jonathan	87,768	-
Okoye	Sandra	85,838	-
Ovington	Sue	124,894	966
Pacheco	John	99,840	-
Parmar	Amritpaul	77,844	452
Partyka	Mateusz	85,934	-
Pearce	Graham	102,591	-
Penny	Jonathon	130,150	1,976
Perison	Steven	105,212	2,429
Perlstrom	Shannon	97,738	-
Pollard	Carl	91,829	753
Poulin	Krystie	89,761	190
Pullan	Vincent	99,740	-
Rahman	Md Mahbubur	99,840	1,623
Rahman	Muhammad	106,662	819
Rapps	Jason	85,934	185
Ravelo	Martin	85,586	-
Ray	Michael	90,801	224
Reade	Jennifer	100,757	-
Rechsteiner	Anthony	99,188	249
Reich	Richard	99,840	720
Rivard	Amy	100,475	611
Robillard	Vida	99,437	-
Roch	Graeme	87,768	-
Rosche	Mira	102,591	276
Rose	Gregory	99,840	623
Ross	Kelly	99,840	752
Rossi	Frank	135,072	2,372
Rourke	David	99,840	-
Rowell	Ken	86,260	-
Rudecki	Barbara	101,216	468
Russell	Ronald	95,623	462
Sarabyn	Nicholas	100,935	1,841
Sauve	Jennifer	102,591	-
Schneider	Tatym	82,538	190
Schreiner	Dennis	99,840	-
Schwab	Wendelin	91,903	-
Schwab	Timothy	102,591	-
Scott	Jennifer	82,203	1,429
Selkirk	Mark	99,840	621
Shi	Liangzi	85,934	-
Siddals	Sean	102,591	-
Sinclair	Marc	100,757	-
Skytta	Emma	80,715	515
Smit	Jesse	104,551	-
Smith	Sheena	99,911	352
Soares	Camilla	99,840	564
Sokolowski	Valerie	94,146	632
Spiers	Sonya	92,286	2,878
Spooner	Luke	77,394	-
St Pierre	Daniel	99,840	-
Staub	Joshua	97,738	522
Steindl	David	100,475	611
Stewart	Benjamin	103,647	-
Storch	Steven	82,538	-
Straussfogel	Dennis	91,170	-
Stuart-Clarke	Pat	98,718	-
Susag	Lyndia	105,732	132
Szekely	Cindy	88,469	156
Szerencsi	Tara	167,662	2,588
Taheri	Nahid	79,477	-

Last Name	First Name	Remuneration	Expenses
Takeda	Stephanie	99,840	1,639
Taylor	Andrew	99,840	
Taylor	Perry	102,591	1,109
Tedford	Keith	102,362	-
Tejero	Marta	100,065	-
Thomas	Julie	85,934	190
Thompson	Chad	164,376	909
Thorne	Sandra	91,989	632
Thring	Ann	97,738	-
Trottier	Tanis	102,591	391
Valiente	Liza	98,354	632
Van Bakel	Diane	85,530	-
Vaughan	Jody	99,840	632
Von den Steinen	Tyson	128,086	1,771
Wall	Tracy	94,042	-
Warmerdam	Joleen	112,523	564
Wasstrom	Christina	99,840	276
Watt	Evelyn	115,321	564
Waughtal	Valerie	100,813	-
Wendling	Mark	99,840	998
Werrell	Troy	102,877	-
Wessels	Kelly	99,840	-
Williams	Arthur	100,757	99
Winkel	Alice	99,840	-
Winofsky	Ellen	88,435	-
Woolf	Michelle	102,591	564
Worfolk	Melinda	99,840	-
Wright	Thomas	81,071	383
Xu	Tao	94,070	966
Yee	Brenda	100,402	-
Yeulet	Anita	101,674	634
Zanette	Alysha	85,934	276
Zeller	Joseph	78,811	632

Total, other employees, remuneration over \$75,000	\$ 26,633,568	\$ 171,414
Total, other employees, remuneration under \$75,000	19,887,190	190,357
Total, other employees	\$ 46,520,758	\$ 361,771

Reconciliation

Total, elected officials, employees appointed by Cabinet, and members of Board of Directors	\$ 19,384	\$ 904
Total, other employees	46,520,758	361,771
Total	\$ 46,540,142	\$ 362,675

Schedule 1, s6 defines remuneration to be: "includes any form of salary, wages, bonuses, gratuities, taxable benefits, payments into trust or any form of income deferral paid by the corporation to the employee or on the behalf of the employee during the fiscal year being reported upon, whether or not such remuneration is reported under the Income Tax Act (Canada) and does not include anything payable under a severance agreement."

Employee expenses includes amounts paid on College purchasing cards on behalf of employees.

**Explanation in terms of sections 6(2)(d) of
the Financial Information Regulation**

The consolidated total differs from the related figures in the financial statements at March 31, 2022 for the following reasons:

- a.) The financial statements are compiled on an accrual basis in accordance with generally accepted accounting principles whereas the consolidated total shows payments made and/or invoices received.
- b.) The financial statements include all benefits whereas the consolidated total includes only taxable benefits.
- c.) Certain recoveries are offset against expenditures in the financial statements but not in the consolidated total.

**Schedule of Guarantee
and Indemnity Agreements**

1 (5) Schedule of Guarantee and Indemnity Agreements

INDEMNITEE

Canon Medical Systems Canada Limited
Compass Group Canada Ltd.
Decoda Literacy Solutions Society
Health and Social Services Authorities
Hyundai Auto Canada Corp.
L.A. Promotions & Tents
Lucid Software Inc.
Pattison Outdoor Advertising LP
Piping Industry Apprenticeship Board
PowerSchool Group LLC
Progress Software Corporation
Resolver Inc.
Royal Bank of Canada
Signpatico Sales Ltd. o/a Vendo Media Inc.
Sprout Social Inc.
Steris Canada Sales ULC
The Board of Education of School District No. 28 (Quesnel)
The British Columbia Forest Safety Council
Unity Connected Solutions Inc.
Vocantas, Inc.
WSP Canada Inc.
Yukon Hospital Corporation

**Schedule of Payments
for the Provision of Goods and Services**

7 (2) (b) Schedule for Grants or Contributions

-Nil-

Statement of Severance Agreements

There were four (4) severance agreements made between the College of New Caledonia and its non-unionized employees during the fiscal year ending March 31, 2022.

These agreements represent 28 months of compensation.

This statement is produced under the Financial Information Regulation, Schedule 1, section 6, subsection 7(a) & (b).

Vendor Name	Amount
0927014 BC Ltd	\$ 190,235
4 Imprint	61,376
Academica Group Inc	46,863
Accreditation Canada	26,274
Acklands Grainger	39,170
AJ Forsyth a Div of Russel Metals Inc	92,262
Allpoints Fire Protection Ltd	131,377
Amazon	90,111
Andrew Sheret Limited Prince George	69,806
Angelo E. Concepcion	32,153
ApplyBoard Inc	28,278
ARI Financial Services Inc	25,961
Associated Health Systems Inc	42,385
BC Electronic Library Network	89,752
BC Hydro	802,488
BCNET	453,435
Beaverly Timber Contracting Inc	42,000
Bell Machinery Ltd	32,059
BGM	39,946
Camosun College	37,903
Canadian Mental Health Assoc	34,870
Canadian Western Mechanical	33,644
Canam Consultants Limited	53,667
Cariboo Security	44,247
Carrier Sekani Tribal Council	56,000
CDW Canada Corp	42,788
Cengage Canada	66,608
Centennial Food Service	46,785
Central Interior Regional Training Institu	62,925
Charms Education & Immigration Services Pr	43,512
Chieftain Auto Parts (1987) Inc	81,803
City of Prince George	69,188
Clean Energy Consulting Inc	125,455
Climate Action Secretariat	36,330
CNC Faculty Association	169,408
College Pension Fund	3,085,542
Colleges and Institutes Canada	33,182
Compugen Inc	213,362
CPS Forklift Delivery Ltd	53,944
CSA Group	29,910
CUPE #4951	285,824
CWB Group - Industry Solutions	32,155
Dell Canada Inc	151,257
Dell EMC Canada Inc	82,631
Dunkley Lumber LTD	40,742
EB Horsman & Son Ltd	471,808
Ebsco Canada Ltd	181,905
Eecol Electric Ltd	35,942

Vendor Name	Amount
Ellucian Technologies Canada ULC	49,051
Equity Plumbing & Heating Ltd	350,270
Evergreen Centre	371,716
Facebook	25,680
Fasken Martineau Dumoulin	303,059
Fortis BC - Natural Gas	137,988
Four Rivers Co-Operative	49,885
Gaspard	30,327
Gordon Food Service	35,147
Henry Schein Canada Inc	51,328
Homewood Health	39,524
Hooper Access and Privacy Consulting Ltd	25,239
Hoskin Scientific Ltd	30,956
HPF Engineering Ltd	26,602
Hu-Friedy	43,103
Hvac Systems & Solutions Ltd.	43,081
ICBC	64,236
IDL Projects	37,649
IDP Education Pty Ltd	56,432
Illume Student Advisory Services Inc.	25,988
Industrial Forestry Services Ltd	31,810
Inland Control & Services Inc	801,975
Jones & Bartlett Learning	27,075
Kanan International Pvt. Ltd	28,185
Katherine R Scouten	75,075
KC Overseas Canada Inc	32,078
Kimta Transportation Society	30,100
Konica Minolta Business Solutions	152,766
KPMG LLP	55,966
Leaders International Executive Search	228,785
Life Savers First Aid Training Ltd	37,960
Linde Canada Inc	45,272
Literacy Quesnel Society	60,874
Login Brothers Canada	151,120
Long View Systems Corporation	302,960
MacKenzie Autumn Lodge Society	45,100
Mackenzie Counselling Services	45,057
Manulife Financial	1,598,500
Matrix Video Communications Corp.	120,266
Medichair Northern BC	32,710
Megamind Consultants Pvt Ltd	31,996
Microserve Business Computer Services	594,209
Midway Purnel Sanitary	138,960
Mills Office Productivity	306,143
Minister of Finance	1,392,547
Moneris	62,632
Municipal Pension Plan	1,137,703
NAPA Auto Parts	54,269

Vendor Name	Amount
Niagara College Canada	28,153
Northern Electrical Contractor (1981) Ltd	32,778
Northern Health Authority Corporate Office	45,963
Northern Pneumatics Ltd	81,510
Northland First Aid Inc	74,600
Northland Hyundai	169,543
OA Solutions	114,427
Orkin Canada Corporation	25,371
Oxford University Press	30,223
Pacific Northern Gas Ltd	74,604
Paladin Technologies Inc	74,539
Panglobal Training Systems	26,325
Paysafe Merchant Services Inc	248,317
Pearson Canada Inc. T46254	108,853
PG Brain Injured Group Society	49,038
Phung Lam	35,779
Pickford	27,361
PRD Construction Ltd	116,875
Prime Strategic Planning	42,315
Prince George Truck & Equip Ltd	57,616
PrismRBS	25,497
Professional Choice Uniform Inc	25,257
Progress Software Corporation	135,450
PSEA	42,000
R F Klein & Sons Ltd	62,264
Receiver General	5,334,808
Resolver Inc	38,686
RH Jones Mechanical Ltd	115,467
RJ Cooper Construction Ltd	503,844
Robson Valley Community Services	122,756
RPG - Resource Planning Group Inc	80,330
S.I. Systems Partnership	277,515
Schiller Floors Ltd	80,815
Sehdev Travel & Education Services	46,801
Shell Energy North America	225,307
Shoppers Wholesale	45,852
SirsiDynix	26,714
Sonography Canada	28,684
Spectrum Educational Supplies	25,298
Speedee Mills Office Printers	26,690
Staples Business Advantage	130,745
STCD	27,863
Strategis Communications Ltd	28,345
Strictly Flagging	32,078
Success International Education Consultant	96,328
Sysco Food Services of Kelowna Ltd.	35,306
TELUS Communications (BC) Inc	142,828
Tenaquip NIS Limited	36,649

Vendor Name	Amount
Tophatmonocle Corp	42,568
Total Interiors	50,359
Trane Canada Co.	72,018
Travel Healthcare Insurance Solutions Inc	37,082
Uhaktree	48,894
Uline	46,469
Unity Connected Solutions	36,156
Valemount Learning Centre	43,189
Vanderhoof Public Library	30,689
Warren's Tool Sales Ltd	29,762
Waste Management of Canada Corp	91,553
Weldcor Supplies Inc	62,115
Wesco	28,605
Westcana Electric Inc	314,003
Western Industrial Contractors	34,718
Work Safe BC	131,327
WSP Canada Inc	36,233
Zoom Video Communications Inc.	49,900
Vendors over \$25,000	\$ 27,908,621
Vendors under \$25,000	\$ 7,956,259
GRAND TOTAL	<u>\$ 35,864,880</u>

**Explanation in terms of sections 7(1c) of the
Financial Information Regulation**

The consolidated total differs from the related figures in the financial statements at March 31, 2022 for the following reasons:

- a.) The financial statements are compiled on an accrual basis in accordance with generally accepted accounting principles whereas the consolidated total shows payments made and/or invoices received.
- b.) The GST rebate has been offset against the expenses in the financial statements whereas the consolidated total shows gross payments/invoices.
- c.) Capital expenditures are shown as payments to the vendor on this report. There was approximately \$5.2 million spent on capital projects that were capitalized and not expensed.
- d.) Certain recoveries are offset against expenditures in the financial statements but not in the consolidated total.

MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information under the Financial Information Act have been prepared by management in accordance with the Canadian generally accepted accounting principles as prescribed by the Public Sector Accounting Board (PSAB), and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Governors is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises this responsibility through the Finance Committee of the Board. The Finance & Audit Committee meets with management at least five times per year and the external auditors at least once per year.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with generally accepted Canadian auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review and evaluation of the corporation's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to the Finance Committee of the Board and meet with it on a regular basis.

On behalf of The College of New Caledonia



Sue Ovington
Director of Finance

Date:

